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**ANNUAL REPORT**  
**OF THE**  
**STATE AUDITOR**  
**OF**  
**NORTH CAROLINA**  
**ON THE AUDIT OF THE ACCOUNTS OF THE**  
**STATE TREASURER**  
**AND**  
**STATE DISBURSING OFFICER**  
**FOR THE FISCAL YEAR ENDED**  
**JUNE 30, 1959**



**HENRY L. BRIDGES, State Auditor**

**RALEIGH**









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1958/59

STATE OF NORTH CAROLINA  
DEPARTMENT OF THE STATE AUDITOR  
RALEIGH

HENRY L. BRIDGES  
STATE AUDITOR

JANUARY 12, 1960

ADVISORY BUDGET COMMISSION  
RALEIGH, NORTH CAROLINA

GENTLEMEN:

UNDER THE PROVISIONS OF GENERAL STATUTES 147-58, SUBSECTION 13, I  
HAND YOU HEREWITH A COMPLETE STATEMENT OF REVENUES AND EXPENDITURES OF ALL  
FUNDS WHICH OPERATED THROUGH STATE TREASURER FOR THE FISCAL YEAR ENDED  
JUNE 30, 1959.

RESPECTFULLY SUBMITTED,

*Henry L. Bridges*  
STATE AUDITOR.

792664





# STATE COMPTROLLERS AND AUDITORS

OF

NORTH CAROLINA

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## COMPTROLLERS

1782-1784	RICHARD CASWELL	DOBB
1784-1808	JOHN CRAVEN	HALIFAX
1808-1821	SAMUEL GODWIN	CUMBERLAND
1821-1827	JOSEPH HAWKINS	WARREN
-1827	JOHN L. HENDERSON	ROWAN
1827-1834	JAMES GRANT	HALIFAX
1834-1836	NATHAN STEDMAN	CHATHAM
1836-1851	WILLIAM F. COLLINS	NASH
1851-1855	WILLIAM J. CLARK	WAKE
1855-1857	GEORGE W. BROOKS	PASQUOTANK
1857-1867	CURTIS H. BROGDEN	WAYNE
1867-1868	S. W. BURGIN	

## AUDITORS OF PUBLIC ACCOUNTS\*

1862-1864	SAMUEL F. PHILLIPS	ORANGE
1864-1865	RICHARD H. BATTLE	WAKE

## AUDITORS

1868-1873	HENDERSON ADAMS	
1873-1875	JOHN REILLEY	CUMBERLAND
1867-1879	SAMUEL L. LOVE	HAYWOOD
1880-1889	WILLIAM P. ROBERTS	GATES
1890-1893	GEORGE W. SANDERLIN	LENOIR
1893-1897	ROBERT M. FURMAN	BUNCOMBE
1898-1900	HAL W. AYER	WAKE
1901-1910	BENJAMIN F. DIXON	CLEVELAND
1910-1911	BENJAMIN F. DIXON, JR.	WAKE
1911-1921	WILLIAM P. WOOD	RANDOLPH
1921-1937	BAXTER DURHAM	WAKE
1937-1947	GEO. ROSS POU	JOHNSTON
1947	HENRY L. BRIDGES	GUILFORD

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\* THIS OFFICE WAS CREATED BY THE LAWS OF 1862, AND ABOLISHED A FEW YEARS LATER.  
 COMPILED FROM THE NORTH CAROLINA MANUAL 1913.





# AUDIT OF THE STATE TREASURER AND THE STATE DISBURSING OFFICE

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ADVISORY BUDGET COMMISSION  
RALEIGH, NORTH CAROLINA

GENTLEMEN:

IN ACCORDANCE WITH THE PROVISIONS OF GENERAL STATUTE 147-58, SECTIONS 3 AND 13, WE HAVE EXAMINED THE ACCOUNTS AND RECORDS OF THE STATE TREASURER AND THE STATE DISBURSING OFFICE FOR THE FISCAL YEAR ENDED JUNE 30, 1959, AND SUBMIT HERewith OUR REPORT.

THE FIGURES SHOWN IN THIS REPORT ARE MAINLY THOSE OF THE STATE DISBURSING OFFICE; HOWEVER, THEY HAVE BEEN RECONCILED WITH THOSE OF THE STATE TREASURER.

OUR EXAMINATION WAS MADE IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS, AND ACCORDINGLY INCLUDED SUCH TESTS OF THE ACCOUNTING RECORDS AND SUCH OTHER AUDITING PROCEDURES AS WE DEEMED NECESSARY UNDER THE CIRCUMSTANCES. OUR EXAMINATION INCLUDED, BUT WAS NOT LIMITED TO THE FOLLOWING:

1. ALL ACCOUNTS MAINTAINED IN THE STATE DISBURSING OFFICE WERE RECONCILED WITH THOSE KEPT BY THE STATE TREASURER. INCLUDED IN THESE ACCOUNTS ARE THE RECEIPTS AND DISBURSEMENT LEDGERS OF EVERY STATE DEPARTMENT, INSTITUTION AND AGENCY. THE RECEIPTS, DISBURSEMENTS, AND UNEXPENDED BALANCE SHOWN ON THE BUDGET REPORTS FILED BY THE VARIOUS STATE AGENCIES WITH THE DEPARTMENT OF ADMINISTRATION WERE CHECKED AGAINST THE RECEIPTS, DISBURSEMENTS, AND UNEXPENDED BALANCE SHOWN ON THE RECORDS OF THE STATE DISBURSING OFFICE.
2. RECONCILED ALL BANK ACCOUNTS AND VERIFIED THE BALANCES IN THESE ACCOUNTS BY LETTERS. ALSO, THE SECURITIES PLEDGED BY THESE BANKS TO INSURE THE STATE AGAINST ANY LOSS RESULTING FROM BANK FAILURE, ETC. WERE VERIFIED.
3. COUNTED ALL CASH HELD BY THE STATE TREASURER.
4. ALL SECURITIES OWNED BY THE STATE AND THOSE HELD IN TRUST BY THE STATE TREASURER FOR DIFFERENT STATE AGENCIES WERE VERIFIED. A PHYSICAL COUNT OF ALL SECURITIES LOCATED IN RALEIGH WAS MADE; THOSE LOCATED OUTSIDE OF RALEIGH WERE VERIFIED BY LETTER OF CONFIRMATION. MOST OF THE FEDERAL SECURITIES OWNED BY THE STATE ARE HELD BY CHASE MANHATTAN BANK IN NEW YORK.
5. ANALYZED ALL SALES AND PURCHASES OF SECURITIES MADE DURING THE FISCAL YEAR.
6. COUNTED AND CHECKED ALL BONDS AND BOND INTEREST COUPONS REDEEMED DURING THE YEAR.
7. ANALYZED THE BOND AND BOND INTEREST PAYABLE ACCOUNTS.
8. RECONCILED THE CAPITAL IMPROVEMENT ACCOUNTS.
9. RECONCILED THE GENERAL FUND REVENUE COLLECTIONS. ALSO, THE REFUNDS MADE AGAINST THESE COLLECTIONS WERE CHECKED.





10. DETERMINED THE AMOUNT OF INTEREST DUE ON SECURITIES OWNED BY THE STATE AND RECONCILED THIS WITH THE INTEREST COLLECTED.

THE AMOUNT OF FUNDS ON DEPOSIT WITH THE FEDERAL GOVERNMENT FOR PAYMENT OF UNEMPLOYMENT BENEFITS (SCHEDULE 16) WAS TAKEN FROM THE RECORDS OF THE EMPLOYMENT SECURITY COMMISSION. THIS AMOUNT IS IN AGREEMENT WITH THE RECORDS OF THE FEDERAL GOVERNMENT PER MR. SOLO, THE FEDERAL AUDITOR IN CHARGE OF AUDITING THE RECORDS OF THE EMPLOYMENT SECURITY COMMISSION. THESE FUNDS ARE NOT SHOWN IN THE BALANCE SHEET.

THE BALANCE SHEET (EXHIBIT "A") IS DIVIDED INTO FIVE SECTIONS, AND FOR THE MOST PARTS IS SELF-EXPLANATORY. HOWEVER, AN EXPLANATION OF SOME OF THE ITEMS IS NEEDED.

CASH AND/OR INVESTMENTS IS COMPOSED OF CASH IN THE VARIOUS BANKS (DEMAND DEPOSITS), CASH ON HAND, TIME DEPOSITS, AND INVESTMENTS IN U. S. GOVERNMENT SECURITIES. THE STATE TREASURER INVESTS ALL AVAILABLE CASH, IRRESPECTIVE OF FUNDS, IN INTEREST BEARING SECURITIES. INTEREST DERIVED FROM THESE SECURITIES IS CREDITED TO THE STATE GENERAL FUND AS PROVIDED BY STATUTE. CASH (SCHEDULE 1) AND INVESTMENTS (SCHEDULE 2) ARE COMBINED ON SCHEDULE 3. ALSO, SHOWN ON SCHEDULE 3 IS A BREAKDOWN SHOWING THE PORTION BELONGING TO EACH OF THE FUNDS.

INVESTMENTS OF INDIVIDUAL FUNDS (EXHIBIT "D" AND SCHEDULE 5) ARE IN ADDITION TO THE TREASURER'S INVESTMENTS. INTEREST ON THESE INVESTMENTS IS CREDITED TO THE INDIVIDUAL FUND. THE BULK OF THESE INVESTMENTS BELONG TO THE THREE RETIREMENT SYSTEMS-- TEACHERS AND STATE EMPLOYEES RETIREMENT SYSTEM, LOCAL GOVERNMENTAL EMPLOYEES RETIREMENT SYSTEM AND THE LAW ENFORCEMENT OFFICERS' BENEFIT AND RETIREMENT SYSTEM.

RESERVE FOR TAXES DUE COUNTIES AND MUNICIPALITIES (SCHEDULE 8) -- COUNTIES AND MUNICIPALITIES RECEIVE A PORTION OF THE INTANGIBLE, FRANCHISE AND BEVERAGE TAXES COLLECTED BY THE STATE. BEVERAGE AND INTANGIBLE TAXES ARE COLLECTED IN ONE FISCAL YEAR AND PAID TO THE COUNTIES AND MUNICIPALITIES THE FOLLOWING FISCAL YEAR. THE AMOUNT SHOWN IN EXHIBIT "A" AND SCHEDULE 8 REPRESENTS THE AMOUNT DUE THE COUNTIES AND MUNICIPALITIES ON JUNE 30, 1959.

RESERVES FOR PERMANENT APPROPRIATIONS (SCHEDULE 7) --- IN CERTAIN ACCOUNTS THE UNEXPENDED BALANCE ON JUNE 30TH DOES NOT REVERT TO THE UNAPPROPRIATED SURPLUS OF THE GENERAL FUND. THE BALANCE IN THESE ACCOUNTS IS TRANSFERRED TO A RESERVE ACCOUNT AND MAY BE USED THE FOLLOWING FISCAL YEAR IF NEEDED. HOWEVER, THERE ARE CERTAIN RESTRICTIONS PRESCRIBED BY STATUTE AS TO HOW AND WHEN THIS RESERVE CAN BE USED.

MATURED BONDS AND INTEREST OUTSTANDING (SCHEDULE 9) --- THE MAJORITY OF THIS AMOUNT IS FOR BONDS AND INTEREST WHICH MATURED ON JULY 1, 1959. FUNDS TO REDEEM JULY MATURITIES ARE SET UP IN JUNE. THE BALANCE OF THIS ACCOUNT REPRESENTS BONDS AND INTEREST WHICH MATURED PRIOR TO JULY 1, 1959 BUT HAVE NOT BEEN PRESENTED FOR PAYMENT BY THE BOND HOLDERS.





SECTION "C" OF THE BALANCE SHEET WAS COPIED FROM THE ANNUAL REPORT OF THE COMPTROLLER OF THE HIGHWAY DEPARTMENT.

SINKING FUNDS -- WHEN THE SINKING FUNDS WERE ESTABLISHED BY THE GENERAL ASSEMBLY AN AMOUNT SUFFICIENT, OR AN AMOUNT BELIEVED AT THE TIME TO BE SUFFICIENT, WAS TRANSFERRED INTO EACH OF THE SINKING FUNDS FOR THE PURPOSE OF REDEEMING THE BONDS AND INTEREST AS THEY BECAME DUE. TRANSFERS TO THE GENERAL FUND SINKING FUND WERE MADE OUT OF GENERAL FUND SURPLUS AND THE TRANSFERS TO THE HIGHWAY SINKING FUND CAME FROM THE HIGHWAY FUND. THE AMOUNT SO TRANSFERRED WAS INVESTED IN U. S. GOVERNMENT AND NORTH CAROLINA BONDS. INTEREST DERIVED FROM THESE INVESTMENTS IS INCOME TO THE SINKING FUNDS.

AS BONDS AND INTEREST MATURE AN AMOUNT SUFFICIENT TO COVER THE REDEMPTION OF SAME IS TRANSFERRED OUT OF THE SINKING FUNDS. THESE TRANSFERS ARE MADE TO THE REGULAR BOND AND BOND INTEREST REDEMPTION ACCOUNTS, FROM WHICH THEY ARE PAID.

SEPARATE RECORDS ARE MAINTAINED ON EACH SINKING FUND.

DUE TO THE PRESENT MARKET CONDITION AND WITH NO WAY OF PREDICATING THE MARKET CONDITIONS AT THE TIME THESE INVESTMENTS WILL BE LIQUIDATED TO MEET THE MATURING BONDS AND INTEREST, IT IS IMPOSSIBLE TO ACCURATELY DETERMINE THE SOLVENCY OF THE FUNDS. HOWEVER, WE FEEL THAT THE GENERAL FUND SINKING FUND IS IN BETTER SHAPE THAN THE HIGHWAY FUND SINKING FUND. THIS CONCLUSION IS BASED ON SEVERAL FACTORS. ONE, THE INVESTMENTS OF THE HIGHWAY FUND SINKING FUND MUST BE LIQUIDATED SOME 8 TO 10 YEARS PRIOR TO THEIR MATURITY TO MEET THE REDEMPTION OF THE BONDS AND INTEREST, WHEREAS THIS CONDITION DOES NOT EXIST TO THE SAME DEGREE IN THE GENERAL FUND SINKING FUND. WHEN INVESTMENTS ARE LIQUIDATED PRIOR TO MATURITY, AS A GENERAL RULE, THEY CANNOT BE SOLD AT 100% OF PAR VALUE. HOWEVER, THIS IS SUBJECT TO THE MARKET CONDITIONS. SECONDLY, WITH A SLOWER LIQUIDATION OF INVESTMENTS AND WITH THE LIQUIDATION SPREAD OVER A LONGER PERIOD OF TIME THE GENERAL FUND SINKING FUND WILL BE ABLE TO REALIZE A SUBSTANTIAL INCOME FROM INTEREST.

THE CASH BALANCE UNDER THE GENERAL FUND PORTION OF THE BONDED DEBT REDEEMABLE THROUGH FUTURE REVENUE REPRESENTS INTEREST RECEIVED FROM INVESTING PORTIONS OF THE PROCEEDS FROM THE SALE OF \$7,500,000.00 PORT BONDS IN 1950. THIS INTEREST IS TO BE USED IN MATURING THESE BONDS.

THE GENERAL ASSEMBLY OF 1957 AUTHORIZED THE ISSUANCE OF \$10,000,000.00 CAPITAL IMPROVEMENT BONDS. SINCE THE BOND MARKET IN 1957 WAS UNFAVORABLE, BOND ANTICIPATION NOTES WERE ISSUED IN LIEU OF BONDS. THESE NOTES MATURED ON AUGUST 14, 1958. THE BOND MARKET ON THAT DATE WAS STILL UNFAVORABLE SO \$2,000,000.00 WERE PAID AND THE REMAINING \$8,000,000.00 WERE REISSUED IN NOTES MATURING AUGUST 14, 1959. ON JUNE 30, 1959 AN





AMOUNT OF \$5,000,000.00 WAS SET ASIDE OUT OF SURPLUS TO BE USED TO RETIRE \$5,000,000.00 OF THESE NOTES ON AUGUST 14, 1959. INTEREST ON THESE NOTES WAS ACCRUED ONLY TO AUGUST 14, 1959, THE MATURITY DATE.

THE SECONDARY ROAD BONDS AND INTEREST ARE TO BE PAID FROM A 1 CENT ROAD TAX ON EVERY GALLON OF GASOLINE SOLD IN THE STATE. THIS SOURCE OF REVENUE SHOULD BE MORE THAN SUFFICIENT TO REDEEM THE BONDS AND INTEREST.

THE VALUE OF THE CAPITAL ASSETS AS SHOWN ON EXHIBIT "A", SECTION "E" AND SCHEDULE 14 IS THE RESULT OF AN APPRAISAL MADE SOME TWENTY YEARS AGO AND EACH YEAR THEREAFTER THE AMOUNT SPENT FOR PERMANENT IMPROVEMENTS AND HIGHWAY CONSTRUCTION HAS BEEN ADDED. THE AMOUNT SHOWN IS NOT A TRUE VALUATION OF STATE PROPERTY AS THERE IS NO PROVISION FOR DEPRECIATION, ABANDONMENT OR OBSOLESCENCE. ALSO, IT DOES NOT INCLUDE THE AMOUNT SPENT BY THE VARIOUS DEPARTMENTS, INSTITUTIONS AND AGENCIES FOR OFFICE EQUIPMENT, MOTOR VEHICLES, ETC. SHOWN ON SCHEDULE 20 IS A VALUATION OF ALL STATE BUILDINGS AND CONTENTS AS ESTABLISHED BY THE DEPARTMENT OF INSURANCE.

THE STATE TREASURER IS BONDED FOR \$275,000.00 WHILE EACH MEMBER OF HIS STAFF IS BONDED FOR \$10,000.00. IN ADDITION THERE IS IN EFFECT AN EXCESS COVERAGE BLANKET HONESTY BOND IN THE AGGREGATE AMOUNT OF \$50,000.00 WHICH INSURES THE STATE AGAINST ANY LOSS AS A RESULT OF ANY FRAUDULENT OR DISHONEST ACT ON THE PART OF ANY ONE OR MORE OF THE EMPLOYEES IN THE STATE TREASURER'S OFFICE. THE STATE DISBURSING OFFICER IS UNDER A \$50,000.00 SURETY BOND AND EACH OF HIS EMPLOYEES IS UNDER A \$5,000.00 BOND.

WE WISH TO EXPRESS OUR APPRECIATION TO THE STAFF OF BOTH THE STATE TREASURER AND THE STATE DISBURSING OFFICE FOR THE COURTESIES AND COOPERATION EXTENDED TO US DURING THE COURSE OF THIS ASSIGNMENT.

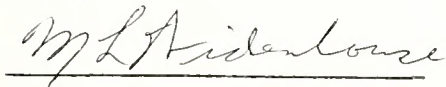
RESPECTFULLY SUBMITTED,

  
HENRY L. BRIDGES  
STATE AUDITOR

PREPARED BY:



APPROVED:









## STATE OF NORTH CAROLINA

## BALANCE SHEET

AS OF JUNE 30, 1959

GENERAL FUND OPERATING BALANCEASSETSCURRENT ASSETS:

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)	\$ 30 990 529 21
LOAN TO ATLANTIC AND N. C. RAILROAD (SCHEDULE 6)	114 000 00

TOTAL\$ 31 104 528 21SPECIAL FUNDS (EXCLUDING HIGHWAY FUND) OPERATING BALANCEASSETSCURRENT ASSETS:

CASH AND/OR TREASURER'S INVESTMENTS (SCHEDULE 3)	\$ 58 113 191 56
INVESTMENTS OF INDIVIDUAL FUNDS (PAR VALUE) (EXHIBIT "D" & SCH. 5)	289 348 771 89

TOTAL\$ 347 461 963 45HIGHWAY COMMISSION BALANCEASSETSCASH:

IN BANK	\$ 16 350 00	
CASH AND/OR TREASURER'S INVESTMENTS (SCH. 3)	45 631 708 43	\$ 45 648 058 43

ACCOUNTS RECEIVABLES:

TRAVEL ADVANCES TO EMPLOYEES	\$ 10 255 50	
STATE DEPARTMENTS	48 704 35	
MOTOR VEHICLE BUREAU - IMPREST CASH FUND	15 000 00	
DUE FROM DEPARTMENT OF MOTOR VEHICLES	16 538 73	
DUE FROM PROPERTY OWNERS	2 440 00	
DUE FROM CITIES AND TOWNS	124 876 24	
OTHER RECEIVABLES	11 376 00	229 190 82

U. S. BUREAU OF PUBLIC ROADS:

DUE ON PROJECTS LET		59 288 107 47
---------------------	--	---------------

## FEDERAL AID ALLOCATIONS

100 164 458 56

INVENTORIES:

STORES	\$ 2 987 787 41	
JOB ORDERS IN PROGRESS	92 076 74	3 079 864 15

(CONTINUED)

SECTION "A"LIABILITIES, RESERVES AND SURPLUSCURRENT LIABILITIES:

TAXES DUE COUNTIES AND MUNICIPALITIES (SCHEDULE 8)

\$ 10 123 833 43

RESERVES:

RESERVE FOR PERMANENT APPROPRIATION (SCHEDULE 7)

2 205 809 17

SURPLUS:

UNAPPROPRIATED BALANCE

18 774 885 61

TOTAL\$ 31 104 528 21SECTION "B"LIABILITIES AND FUND BALANCECURRENT LIABILITIES:

MATURED BONDS AND INTEREST OUTSTANDING (SCH. 9)

\$ 7 109 614 84

## FUND BALANCE

340 352 348 61

TOTAL\$ 347 461 963 45SECTION "C"LIABILITIES, ENCUMBRANCES, RESERVES AND SURPLUSLIABILITIES:

ACCOUNTS PAYABLE

\$ 4 364 079 33

DUE TO EQUIPMENT FUND

1 582 024 69

EMPLOYEES INSURANCE PAYABLE

36 285 30

SPECIAL DEPOSIT IN LIEU OF SURETY BONDS

299 000 00 \$ 6 281 389 32ENCUMBRANCE ALLOTMENTS:

PRIMARY MAINTENANCE

\$ 1 110 858 47

SECONDARY MAINTENANCE

2 023 600 60

GENERAL BETTERMENTS

7 738 490 34

SPECIAL BETTERMENTS

1 019 486 10

RETREATMENTS

3 088 171 61

CONSTRUCTION

52 015 330 27

SCENIC HIGHWAYS

641 707 04

MAINTENANCE IN CITIES AND TOWNS

2 489 382 81

STATE AID TO MUNICIPALITIES

64 774 36 70 191 801 60RESERVES:

RESERVE FOR FEDERAL PARTICIPATIONS CARRIED FORWARD

\$100 164 458 56

RESERVE FOR STATE FUNDS TO MATCH FEDERAL PARTICIPATIONS

17 829 055 74

RESERVE FOR STATE AID TO MUNICIPALITIES

6 769 008 30

RESERVE FOR APPROPRIATION IN EXCESS OF ESTIMATED REVENUES:

FISCAL YEAR 1959-60

3 474 278 00

FISCAL YEAR 1960-61

1 704 670 00

(CONTINUED)







STATE HIGHWAY COMMISSION OPERATING BALANCE SHEET (CONT'D.)

ASSETS (CONT'D.)

OTHER ASSETS:

SECURITIES AND DEPOSITS HELD FOR OTHERS

\$ 299 000 00

TOTAL

\$ 208 708 679 43

BONDED DEBT SECTION

ASSETS AND OTHER DEBTS

BONDS AND INTEREST PAYABLE THROUGH SINKING FUNDS:

GENERAL FUND:

CASH (EXHIBIT "E")

\$ 2 075 806 31

INVESTMENTS (PAR VALUE) (SCHEDULE 12)

31 946 000 00

AMOUNT TO BE RAISED THROUGH INTEREST ON INVESTMENTS

1 558 463 69

TOTAL GENERAL FUND

\$ 35 580 270 00

HIGHWAY FUND:

CASH (EXHIBIT "E")

\$ (1 787 053 93)

INVESTMENTS (PAR VALUE) (SCHEDULE 12)

14 632 000 00

AMOUNT TO BE RAISED THROUGH INTEREST ON INVESTMENTS

136 238 93

TOTAL HIGHWAY FUND

\$ 12 981 185 00

BONDS AND INTEREST REDEEMABLE THROUGH FUTURE REVENUE:

GENERAL FUND:

CASH (SINKING FUND PORT BONDS) (EXHIBIT "E")

\$ 214 927 10

AMOUNT TO BE RAISED THROUGH FUTURE REVENUE COLLECTIONS

106 645 790 40

AMOUNT TO BE RAISED THROUGH THE REISSUING OF CAPITAL IMPROVEMENT BOND

ANTICIPATION NOTES ON LONG TERM BOND

3 000 000 00

RESERVE FOR RETIREMENT OF CAPITAL IMPROVEMENT BOND ANTICIPATION NOTES

5 000 000 00

TOTAL GENERAL FUND

\$ 114 860 717 50

HIGHWAY FUND (SECONDARY ROAD BONDS):

CASH AND/OR TREASURER'S INVESTMENTS (SCH. 3)

\$ 9 330 663 94

AMOUNT TO BE RAISED THROUGH 1¢ ROAD TAX PER GALLON OF GASOLINE

126 420 336 06

TOTAL HIGHWAY FUND (SECONDARY ROAD BONDS)

\$ 135 751 000 00

TOTAL BONDED DEBT

\$ 299 173 172 50

(CONTINUED)



LIABILITIES, ENCUMBRANCES, RESERVES AND SURPLUS (CONT'D.)

RESERVES (CONT'D.):

RESERVE FOR SOCIAL SECURITY COVERAGE FOR LAW ENFORCEMENT

OFFICERS:

FISCAL YEAR 1959-60

FISCAL YEAR 1960-61

\$ 521 570 00  
98 267 00 \$130 561 307 60

UNAPPROPRIATED SURPLUS

1 674 180 91

TOTAL

\$208 708 679 43

SECTION "D"

LIABILITIES

	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<u>BONDS AND INTEREST PAYABLE:</u>			
DUE FISCAL YEAR 1959-60 (SCH. 19)	\$ 50 000 00	\$ 1 307 455 00	\$ 1 357 455 00
DUE AFTER FISCAL YEAR 1959-60 (SCH. 19)	28 822 000 00	5 400 815 00	34 222 815 00
<u>TOTAL</u>	<u>\$28 872 000 00</u>	<u>\$ 6 708 270 00</u>	<u>\$ 35 580 270 00</u>
<u>BONDS AND INTEREST PAYABLE:</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
DUE FISCAL YEAR 1959-60 (SCH. 19)	\$ 2 000 000 00	\$ 521 280 00	\$ 2 521 280 00
DUE AFTER FISCAL YEAR 1959-60 (SCH. 19)	9 834 000 00	625 905 00	10 459 905 00
<u>TOTAL</u>	<u>\$11 834 000 00</u>	<u>\$ 1 147 185 00</u>	<u>\$ 12 981 185 00</u>
	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<u>BONDS AND INTEREST PAYABLE:</u>			
DUE FISCAL YEAR 1959-60 (SCH. 19)	\$ 4 800 000 00	\$ 1 866 032 50	\$ 6 666 032 50
DUE AFTER FISCAL YEAR 1959-60 (SCH. 19)	84 655 000 00	15 499 685 00	100 154 685 00
<u>TOTAL BONDS AND INTEREST ON BONDS</u>	<u>\$89 455 000 00</u>	<u>\$17 365 717 50</u>	<u>\$106 820 717 50</u>
<u>BOND ANTICIPATION NOTES:</u>			
CAPITAL IMPROVEMENT BOND ANTICIPATION NOTES (MATURES AUGUST 14, 1959)	\$ 8 000 000 00	\$ 40 000 00	\$ 8 040 000 00
<u>TOTAL BOND ANTICIPATION NOTES</u>	<u>\$ 8 000 000 00</u>	<u>\$ 40 000 00</u>	<u>\$ 8 040 000 00</u>
<u>TOTAL</u>	<u>\$97 455 000 00</u>	<u>\$17 405 717 50</u>	<u>\$114 860 717 50</u>
	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
<u>BONDS AND INTEREST PAYABLE:</u>			
DUE FISCAL YEAR 1959-60	\$ 10 350 000 00	\$ 1 899 562 50	\$ 12 249 562 50
DUE AFTER FISCAL YEAR 1959-60	113 350 000 00	10 151 437 50	123 501 437 50
<u>TOTAL</u>	<u>\$123 700 000 00</u>	<u>\$12 051 000 00</u>	<u>\$135 751 000 00</u>
<u>TOTAL</u>	<u>\$261 861 000 00</u>	<u>\$37 312 172 50</u>	<u>\$299 173 172 50</u>

(CONTINUED)







CAPITAL ASSETS

CAPITAL ASSETS:

STATE HIGHWAYS, BUILDINGS, REAL ESTATE, EQUIPMENT AND OTHER FIXED  
ASSETS (SCHEDULE 14)

\$1 272 960 198 86

OTHER INVESTMENTS:

INVESTMENTS IN RAILROAD STOCK (SCHEDULE 13)

5 233 584 00

TOTAL CAPITAL ASSETS

\$1 278 193 782 86

GRAND TOTAL ALL SECTIONS

\$2 164 642 126 45

SECTION "E"

INVESTMENTS IN CAPITAL ASSETS

\$1 278 193 782 86

TOTAL

\$1 278 193 782 86

GRAND TOTAL ALL SECTIONS

\$2 164 642 126 45







## STATEMENT OF RECEIPTS AND EXPENDITURES

## GENERAL FUND

FISCAL YEAR ENDED JUNE 30, 1959

RECEIPTS	GROSS REVENUE COLLECTIONS	REFUNDS OR RESERVES SET- UP TO BE REFUNDED	NET REVENUE COLLECTIONS
<u>SCHEDULE "A" - INHERITANCE TAX</u>	\$ 5 117 631 73	\$ 99 933 12	\$ 5 017 698 61
<u>SCHEDULE "B" - PRIVILEGE LICENSES</u>	6 461 508 01	39 769 85	6 421 738 16
<u>SCHEDULE "C" - FRANCHISE TAX:</u>			
RAILROADS	1 152 363 25		1 152 363 25
PUBLIC UTILITIES	11 427 868 16	840 216 66	10 587 651 50
PULLMAN	2 144 23		2 144 23
EXPRESS COMPANIES	33 667 95		33 667 95
TELEGRAPH COMPANIES	27 615 00		27 615 00
TELEPHONE COMPANIES	5 254 470 84	344 148 31	4 910 322 53
DOMESTIC CORPORATIONS	3 541 967 15	23 102 99	3 518 864 16
FOREIGN CORPORATIONS	3 805 129 92	29 544 12	3 775 585 80
MUTUAL BENEFIT ASSOCIATIONS	7 335 00	45 00	7 290 00
PENALTIES AND INTEREST	38 629 13		38 629 13
<u>TOTAL FRANCHISE TAX</u>	\$ 25 291 190 63	\$ 1 237 057 08	\$ 24 054 133 55
<u>SCHEDULE "D" INCOME TAX:</u>			
INDIVIDUAL INCOME	60 974 826 33	250 425 70	60 724 400 63
DOMESTIC CORPORATION	16 973 306 90	87 024 39	16 886 282 51
FOREIGN CORPORATION	22 126 811 85	744 921 31	21 381 890 54
PENALTIES, INTEREST AND TRANSFERS	789 145 73		789 145 73
<u>TOTAL INCOME TAX</u>	\$100 864 090 81	\$ 1 082 371 40	\$ 99 781 719 41
<u>SCHEDULE "E" SALES TAX</u>	81 620 622 32	291 735 23	81 328 887 09
<u>SCHEDULE "F" BEVERAGE TAX</u>	15 259 628 27	2 605 494 75	12 654 133 52
<u>SCHEDULE "G" GIFT TAX</u>	338 291 71	10 052 14	328 239 57
<u>SCHEDULE "H" INTANGIBLE TAX</u>	8 730 435 09	8 085 138 21	645 296 88
<u>SCHEDULE "I" FREIGHT CAR LINE</u>	54 395 02	3 49	54 391 53
<u>SCHEDULE "J" INSURANCE TAX</u>	11 823 510 38	14 209 82	11 809 300 56
<u>SCHEDULE "K" EXCISE TAX ON BANKS</u>	1 542 242 70	1 521 38	1 540 721 32
<u>TAXATION ON BUILDING &amp; LOAN ASSOCIATION</u>	1 091 768 50	51 54	1 091 716 96
<u>MISCELLANEOUS REVENUE</u>	22 299 93	-0-	22 299 93
<u>TOTAL COLLECTION UNDER REVENUE ACT</u>	\$258 217 615 10	\$13 467 338 01	\$244 750 277 09

(CONTINUED)

<u>EXPENDITURES</u>		<u>TOTAL</u> <u>EXPENDITURES</u>	<u>LESS: EXPENDITURES</u> <u>FROM INSTITUTIONAL</u> <u>OR DEPARTMENTAL</u> <u>RECEIPTS</u>	<u>EXPENDED</u> <u>FROM STATE</u> <u>APPROPRIATIONS</u>
I	<u>GENERAL GOVERNMENT:</u>			
	A. LEGISLATIVE	\$ 878 047 78	\$ 39 90	\$ 878 007 88
	B. JUDICIAL	1 095 985 33	-0-	1 095 985 33
	C. EXECUTIVE AND ADMINISTRATIVE	7 041 962 29	1 229 812 76	5 812 149 53
II	<u>PUBLIC SAFETY AND REGULATION</u>	3 611 908 47	591 521 43	3 020 387 04
III	<u>CORRECTION</u>	1 505 457 03	128 129 01	1 377 328 02
IV	<u>PUBLIC WELFARE</u>	56 317 788 05	47 277 898 84	9 039 889 21
V	<u>EDUCATION</u>	214 872 588 64	31 285 933 10	183 586 655 54
VI	<u>NON-HIGHWAY TRANSPORTATION - PORTS AUTHORITY</u>	175 818 70	52 40	175 766 30
VII	<u>HEALTH AND HOSPITALS</u>	34 862 806 79	9 385 838 83	25 476 967 96
VIII	<u>NATURAL RESOURCES AND RECREATION</u>	4 645 938 79	1 745 923 50	2 900 015 29
IX	<u>AGRICULTURE</u>	10 042 951 38	4 762 948 74	5 280 002 64
X	<u>RETIREMENT AND PENSIONS</u>	14 043 919 62	130 517 85	13 913 401 77
XI	<u>DEBT SERVICE</u>	11 811 858 32	-0-	11 811 858 32
	<u>SUB-TOTALS</u>	\$360 907 031 19	\$96 538 616 36	\$264 368 414 83
	REIMBURSEMENT TO CONTINGENCY & EMERGENCY		38 505 29	(38 505 29)
	<u>TOTALS</u>	\$360 907 031 19	\$96 577 121 65	\$264 329 909 54

(CONTINUED)







RECEIPTSNON-TAX REVENUE (FEES, EARNINGS, DIVIDENDS, ETC.):

	GROSS REVENUE COLLECTIONS	REFUNDS OR RESERVES SET- UP TO BE REFUNDED	NET REVENUE COLLECTIONS
INSURANCE DEPARTMENT	\$ 14 668 17	\$ -0-	\$ 14 668 17
SECRETARY OF STATE	258 718 80	3 343 87	255 374 93
GOVERNOR'S OFFICE	71 034 00	15 00	71 019 00
INDUSTRIAL COMMISSION	143 140 84		143 140 84
GASOLINE & OIL INSPECTION FEES	4 742 274 24		4 742 274 24
SECURITY DELAERS	48 156 62		48 156 62
RAILROAD DIVIDENDS	210 014 00		210 014 00
STATE AUDITOR	11 872 80		11 872 80
BOARD OF PLUMBING AND HEATING EXAMINERS	4 963 14		4 963 14
SUPREME COURT	7 918 50		7 918 50
BOARD OF REFRIGERATION EXAMINERS	1 156 91		1 156 91
TENNESSEE VALLEY AUTHORITY	32 448 38		32 448 38
INTEREST - LOANS TO ATLANTIC & N. C. R. R.	4 184 66		4 184 66
EARNINGS ON TREASURER'S INVESTMENTS	3 361 305 61		3 361 305 61
ATTORNEY GENERAL	310 00		310 00
REAL ESTATE LICENSING BOARD	10 547 55		10 547 55
MISCELLANEOUS NON-TAX REVENUE	930 75		930 75

TOTAL NON-TAX REVENUE

\$ 8 923 644 97	\$ 3 358 87	\$ 8 920 286 10
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TOTAL GENERAL FUND REVENUE COLLECTIONS

\$267 141 260 07	\$13 470 696 88	\$253 670 563 19
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PLUS:

CREDIT BALANCE 7-1-58 (CASH)		29 193 882 46
LOANS TO ATLANTIC & N. C. RAILROAD		154 000 00
RESERVE FOR PERMANENT APPROPRIATION REVERTED TO CREDIT BALANCE		86 349 50

TOTAL REVENUE COLLECTIONS, CREDIT BALANCE 7-1-58, LOAN AND RESERVE FOR PERMANENT APPROPRIATIONS

\$283 104 795 15
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<u>EXPENDITURES</u>	<u>TOTAL EXPENDITURES</u>	<u>LESS: EXPENDITURES FROM INSTITUTIONAL OR DEPARTMENTAL RECEIPTS</u>	<u>EXPENDED FROM STATE APPROPRIATIONS</u>
EXPENDED FROM STATE APPROPRIATIONS			\$264 329 909 54

OPERATIONS FISCAL YEAR 1958-59:

REVENUE COLLECTIONS, PLUS CREDIT BALANCE  
6-30-58 AND RESERVE FOR PERMANENT APPROPRIATION  
REVERTED

LESS: AMOUNT EXPENDED FROM STATE APPROPRIATIONS  
CREDIT BALANCE - JUNE 30, 1959

\$283 104 795 15  
264 329 909 54

18 774 885 61

TOTAL EXPENDITURE PLUS CREDIT BALANCE

\$283 104 795 15







## GENERAL FUNDS

## STATEMENT OF APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS AND UNEXPENDED BALANCES

FOR THE YEAR ENDING JUNE 30, 1959

	APPROPRIATIONS	LEGISLATIVE SALARY INCREASES	1957-58 BALANCES TRANSFERRED TO 1958-59
<u>I. GENERAL GOVERNMENT:</u>			
<u>A. LEGISLATIVE:</u>			
1. GENERAL ASSEMBLY	\$ 878 207 61	\$ -0-	\$ -0-
<u>B. JUDICIAL:</u>			
1. SUPREME COURT - JUSTICES	\$ 112 500 00	\$ -0-	\$ -0-
2. SUPREME COURT - DEPARTMENTAL EXPENSE	120 011 00	11 320 00	1 940 00
3. SUPREME COURT - PRINTING REPORTS & REPRINTS	36 000 00	-0-	-0-
4. SUPERIOR COURT - JUDGES	637 303 00	-0-	-0-
5. SUPERIOR COURT - SOLICITORS	208 667 00	-0-	-0-
6. JUDICIAL COUNCIL	2 100 00	-0-	-0-
<u>TOTAL JUDICIAL</u>	<u>\$ 1 116 581 00</u>	<u>\$ 11 320 00</u>	<u>\$ 1 940 00</u>
<u>C. EXECUTIVE AND ADMINISTRATIVE:</u>			
1. GOVERNOR'S OFFICE	\$ 107 283 00	\$ 5 341 00	\$ -0-
2. LIEUTENANT GOVERNOR'S SALARY	3 100 00	-0-	-0-
3. DEPARTMENT OF ADMINISTRATION	382 738 00	26 777 00	41 687 00
4. DEPARTMENT OF PERSONNEL	130 385 00	11 400 00	6 318 00
5. MERIT COUNCIL SYSTEM	38 585 00	6 900 00	-0-
6. SECRETARY OF STATE	89 517 00	6 872 00	-0-
7. STATE AUDITOR	181 240 00	14 361 00	400 00
8. STATE TREASURER	137 296 00	10 881 00	4 123 00
9. LOCAL GOVERNMENT COMMISSION	42 224 00	2 030 00	-0-
10. ATTORNEY GENERAL	153 902 00	10 220 00	-0-
11. BUREAU OF INVESTIGATION	241 596 00	15 800 00	6 261 00
12. GENERAL STATUTES COMMISSION	5 630 00	-0-	764 00
13. DEPARTMENT OF REVENUE	2 988 295 00	250 251 00	-0-
14. DEPARTMENT OF TAX RESEARCH	67 039 00	5 120 00	-0-
15. TAX REVIEW BOARD	11 306 00	880 00	-0-
16. STATE BOARD OF ELECTIONS	24 228 00	360 00	-0-
17. DIVISION OF GENERAL SERVICES	533 838 00	40 037 00	47 169 00
18. INTERSTATE COOPERATION	-0-	-0-	-0-
19. REORGANIZATION OF STATE GOVERNMENT	-0-	-0-	-0-
20. EMPLOYMENT OF PHYSICALLY HANDICAPPED	-0-	-0-	-0-
21. COMMISSION TO STUDY THE STATE'S REVENUE STRUCTURE	-0-	-0-	-0-
22. ADVISORY COMMISSION ON EDUCATION	-0-	-0-	-0-
23. COMMISSION TO STUDY MANNER OF SELECTION OF TRUSTEES OF U. N. C.	-0-	-0-	-0-
24. COMMISSION TO STUDY OPERATION OF MOTOR BOATS ON WATERS OF THE STATE	-0-	-0-	300 00
25. COMMISSION TO STUDY NURSING & BOARDING HOMES	-0-	-0-	-0-
26. COMMISSION TO STUDY CAUSE AND CONTROL OF CANCER	-0-	-0-	-0-
27. MUNICIPAL GOVERNMENT STUDY COMMISSION	-0-	-0-	-0-
28. N. C. CONSTITUTIONAL COMMISSION	-0-	-0-	-0-
29. COMMISSION FOR STUDY OF PUBLIC SCHOOL FINANCE	-0-	-0-	-0-
30. COMMISSION TO STUDY UNIFORM MAP LAWS	-0-	-0-	-0-

(CONTINUED)

	ALLOTMENTS FROM C & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
1.	\$ -0-	\$ -0-	\$ 39 90	\$ -0-	\$ 878 047 78	\$ 199 73
2.	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 112 500 00	\$ -0-
3.	-0-	-0-	-0-	-0-	129 543 39	3 727 61
4.	-0-	-0-	-0-	-0-	17 809 15	18 190 85
5.	5 000 00	-0-	-0-	-0-	615 200 78	22 102 22
6.	5 976 00	-0-	-0-	-0-	213 345 30	321 70
	<u>\$ 10 976 00</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 1 095 985 33</u>	<u>\$ 44 831 67</u>
1.	\$ 19 011 00	\$ -0-	\$ 386 07	\$ -0-	\$ 130 506 83	\$ 1 514 24
2.	-0-	-0-	-0-	-0-	3 100 00	-0-
3.	34 670 00	-0-	41 963 86	12 00(2)	515 229 79	12 594 07
4.	-0-	-0-	38 97	-0-	147 608 45	533 52
5.	-0-	-0-	41 933 82	-0-	82 809 78	4 609 04
6.	-0-	-0-	165 00	-0-	81 660 94	14 893 06
7.	-0-	-0-	732 28	-0-	185 645 32	11 087 96
8.	2 880 00	-0-	15 218 99	-0-	165 596 00	4 802 99
9.	-0-	-0-	5 271 43	-0-	48 333 42	1 192 01
10.	-0-	-0-	700 99	8 027 00(1)	141 167 91	15 628 08
11.	10 869 25	8 027 00(1)	51 109 72	-0-	331 051 15	2 611 82
12.	850 00	-0-	2 000 00	-0-	8 324 52	919 48
13.	-0-	-0-	190 786 71	-0-	3 346 877 50	82 455 21
14.	-0-	-0-	3 50	-0-	64 340 00	7 822 50
15.	-0-	-0-	-0-	-0-	10 998 19	1 187 81
16.	-0-	-0-	1 650 00	-0-	25 242 84	995 16
17.	150 591 50	-0-	877 818 42	26 194 00(2)	1 613 154 64	10 105 28
18.	401 51	-0-	-0-	-0-	401 51	-0-
19.	22 833 03	-0-	-0-	-0-	22 833 03	-0-
20.	1 000 00	-0-	-0-	-0-	957 85	42 15
21.	7 953 00	-0-	21 00	-0-	7 970 90	3 10
22.	-0-	12 00(2)	-0-	-0-	12 00	-0-
23.	650 54	-0-	-0-	-0-	650 54	-0-
24.	-0-	-0-	-0-	-0-	259 84	40 16
25.	295 60	-0-	-0-	-0-	295 60	-0-
26.	4 396 00	-0-	-0-	-0-	4 396 00	-0-
27.	27 297 51	-0-	-0-	-0-	27 297 51	-0-
28.	22 381 70	-0-	-0-	-0-	22 381 21	49
29.	26 007 01	-0-	-0-	-0-	25 997 01	10 00
30.	656 01	-0-	-0-	-0-	656 01	-0-

(CONTINUED)







		LEGISLATIVE	1957-58
	APPROPRIATIONS	SALARY	BALANCE
		INCREASES	TRANSFERRED
			TO 1958-59
I	<u>GENERAL GOVERNMENT (CONT'D.):</u>		
	<u>C. EXECUTIVE AND ADMINISTRATIVE (CONT'D.):</u>		
	31. CONTINGENCY AND EMERGENCY	\$ 1 750 000 00	\$ -0- \$ 191 484 00
	32. SALARY INCREASES - PUBLIC SCHOOL EMPLOYEES	18 611 219 00	-0- 29 351 00
	33. SALARY INCREASES-OTHER THAN PUB. SCH. EMPLOYEES	6 514 819 00	-0- -0-
	<u>TOTAL EXECUTIVE AND ADMINISTRATIVE</u>	<u>\$32 014 240 00</u>	<u>\$ 407 230 00 \$ 327 857 00</u>
	<u>TOTAL GENERAL GOVERNMENT</u>	<u>\$34 009 028 61</u>	<u>\$ 418 550 00 \$ 329 797 00</u>
II	<u>PUBLIC SAFETY AND REGULATION:</u>		
	1. ADJUTANT GENERAL	\$ 444 784 00	\$ 11 920 00 \$ -0-
	2. ARMORY COMMISSION	15 500 00	-0- -0-
	3. STATE CIVIL AIR PATROL	15 044 00	320 00 2 422 00
	4. STATE COUNCIL OF CIVIL DEFENSE	57 878 00	3 400 00 8 038 00
	5. HURRICANE DISASTER RELIEF	-0-	-0- 9 425 00
	6. AUTO DRIVERS FINANCIAL RESPONSIBILITY PROGRAM	194 442 00	-0- -0-
	7. UTILITIES COMMISSION	254 422 00	14 586 00 -0-
	8. INSURANCE DEPARTMENT	335 497 00	29 745 00 -0-
	9. STATE PROPERTY FIRE INSURANCE	250 000 00	-0- -0-
	10. FIREMEN'S RELIEF	1 750 00	-0- -0-
	11. BUILDING CODE COUNCIL	-0-	-0- 6 141 00
	12. DEPARTMENT OF LABOR	412 342 00	36 138 00 -0-
	13. INDUSTRIAL COMMISSION	239 781 00	18 320 00 -0-
	14. STATE BOARD OF ALCOHOLIC CONTROL	420 415 00	26 907 00 -0-
	15. GASOLINE AND OIL INSPECTION	274 775 00	21 011 00 5 484 00
	<u>TOTAL PUBLIC SAFETY AND REGULATION</u>	<u>\$ 2 916 630 00</u>	<u>\$ 162 347 00 \$ 31 510 00</u>
III	<u>CORRECTION:</u>		
	1. BOARD OF CORRECTION & TRAINING-GEN'L. ADMIN.	\$ 37 092 00	\$ 2 080 00 \$ -0-
	2. STONEWALL JACKSON TRAINING SCHOOL	348 914 00	32 252 00 10 823 00
	3. STATE HOME & INDUSTRIAL SCHOOL FOR GIRLS	185 539 00	23 149 00 5 100 00
	4. MORRISON TRAINING SCHOOL	279 727 00	23 575 00 7 955 00
	5. EASTERN CAROLINA TRAINING SCHOOL	164 981 00	11 862 00 20 297 00
	6. STATE TRAINING SCHOOL FOR NEGRO GIRLS	110 979 00	9 140 00 3 915 00
	7. FUGITIVES FROM JUSTICE	6 000 00	-0- -0-
	<u>TOTAL CORRECTION</u>	<u>\$ 1 133 232 00</u>	<u>\$ 102 058 00 \$ 48 090 00</u>
IV	<u>PUBLIC WELFARE:</u>		
	1. DEPARTMENT OF PUBLIC WELFARE	\$ 7 279 829 00	\$ 25 187 00 \$ -0-
	2. STATE COMMISSION FOR THE BLIND	858 201 00	10 087 00 -0-
	3. VETERANS COMMISSION	277 882 00	22 560 00 -0-
	4. COUNTY SERVICE OFFICERS	90 025 00	-0- -0-
	5. CONFEDERATE WOMEN'S HOME	50 092 00	3 160 00 1 061 00
	6. OXFORD ORPHANAGE	52 250 00	-0- -0-
	7. JUNIOR ORDER ORPHANAGE	55 000 00	-0- -0-

(CONTINUED)

	ALLOTMENTS FROM C & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
31.	\$ -0-	\$ -0-	\$ 38 505 29	\$ 1 941 483 77(1)	\$ -0-	\$ 38 505 52
32.	-0-	-0-	-0-	18 640 570 00(1)	-0-	-0-
33.	-0-	-0-	-0-	6 280 769 00(1)	-0-	234 050 00
	<u>\$ 332 743 66</u>	<u>\$ 8 039 00</u>	<u>\$ 1 268 306 05</u>	<u>\$ 26 897 055 77</u>	<u>\$ 7 015 756 29</u>	<u>\$ 445 603 65</u>
	<u>\$ 343 719 66</u>	<u>\$ 8 039 00</u>	<u>\$ 1 268 345 95</u>	<u>\$ 26 897 055 77</u>	<u>\$ 8 989 789 40</u>	<u>\$ 490 635 05</u>
1.	\$ 169 128 00	\$ -0-	\$ 48 292 40	\$ -0-	\$ 659 781 27	\$ 14 343 13
2.	-0-	-0-	2 117 86	2 954 36(2)	14 663 50	-0-
3.	-0-	-0-	-0-	-0-	17 290 64	495 36
4.	50 000 00	-0-	654 61	-0-	74 813 79	45 156 82
5.	-0-	-0-	-0-	-0-	9 424 50	50
6.	-0-	-0-	-0-	-0-	169 304 55	25 137 45
7.	-0-	-0-	171 526 66	-0-	370 526 15	70 008 51
8.	-0-	-0-	110 993 81	-0-	434 094 04	42 141 77
9.	-0-	-0-	-0-	250 000 00(2)	-0-	-0-
10.	-0-	-0-	-0-	-0-	1 750 00	-0-
11.	-0-	-0-	1 886 99	-0-	1 314 09	6 713 90
12.	-0-	-0-	231 501 88	-0-	657 241 34	22 740 54
13.	-0-	-0-	19 428 60	-0-	265 553 44	11 976 16
14.	-0-	-0-	3 496 43	-0-	396 186 08	54 632 35
15.	-0-	-0-	1 622 19	-0-	287 010 72	15 881 47
	<u>\$ 219 128 00</u>	<u>\$ -0-</u>	<u>\$ 591 521 43</u>	<u>\$ 252 954 36</u>	<u>\$ 3 358 954 11</u>	<u>\$ 309 227 96</u>
1.	\$ 75 000 00	\$ -0-	\$ 647 00	\$ 75 000 00(2)	\$ 39 380 27	\$ 438 73
2.	-0-	-0-	41 341 46	-0-	422 511 92	10 818 54
3.	29 406 00	-0-	19 513 19	-0-	241 111 71	21 595 48
4.	46 948 00	-0-	28 101 28	-0-	367 925 13	18 381 15
5.	-0-	-0-	20 513 68	-0-	216 558 17	1 095 51
6.	-0-	-0-	17 271 94	-0-	137 574 99	3 730 95
7.	-0-	-0-	740 46	-0-	5 394 84	1 345 62
	<u>\$ 151 354 00</u>	<u>\$ -0-</u>	<u>\$ 128 129 01</u>	<u>\$ 75 000 00</u>	<u>\$ 1 430 457 03</u>	<u>\$ 57 405 96</u>
1.	\$ 301 500 00	\$ 43 833 801 03(2)	\$ 2 421 91	\$ 793 325 63(2)	\$ 50 554 847 79	\$ 94 565 52
2.	-0-	3 292 172 35(2)	144 058 10	-0-	4 299 161 11	5 357 34
3.	-0-	-0-	35 05	-0-	297 037 67	3 439 38
4.	-0-	-0-	-0-	-0-	89 000 38	1 024 62
5.	-0-	-0-	5 410 40	-0-	56 165 47	3 557 93
6.	-0-	-0-	-0-	-0-	52 250 00	-0-
7.	-0-	-0-	-0-	-0-	55 000 00	-0-

(CONTINUED)





		APPROPRIATIONS	LEGISLATIVE SALARY INCREASES	1957-58 BALANCES TRANSFERRED TO 1958-59
IV	<u>PUBLIC WELFARE (CONT'D.):</u>			
	8. OXFORD COLORED ORPHANGE	\$ 77 000 00	\$ -0-	\$ -0-
	9. ODD FELLOWS HOME	11 000 00	-0-	-0-
	10. PYTHIAN HOME	11 000 00	-0-	-0-
	11. ALEXANDER SCHOOLS, INC.	22 000 00	-0-	-0-
	<u>TOTAL PUBLIC WELFARE</u>	<u>\$ 8 784 279 00</u>	<u>\$ 60 994 00</u>	<u>\$ 1 061 00</u>
V	<u>EDUCATIONS:</u>			
	1. DEPARTMENT OF PUBLIC INSTRUCTION	\$ 441 083 00	\$ 31 880 00	\$ -0-
	2. SUPPORT OF NINE MONTHS SCHOOL TERM	133 376 535 00	17 965 261 00	-0-
	3. STATE BOARD OF EDUCATION	242 344 00	18 227 00	-0-
	4. TEACHERS CONTINGENT SALARY SUPPLEMENT	1 219 495 00	-0-	-0-
	5. VOCATIONAL EDUCATION	3 396 286 00	703 009 00	85 000 00
	6. PURCHASE OF FREE TEXTBOOKS	2 642 057 00	-0-	1 196 044 00
	7. VOCATIONAL TEXTILE TRAINING SCHOOL	60 558 00	6 260 00	-0-
	8. PURCHASE OF SCHOOL BUSES	2 570 750 00	-0-	-0-
	9. ADMINISTRATION OF STATE SCHOOL PLANT CONSTR.	64 629 00	4 800 00	463 00
	10. VOCATIONAL REHABILITATION	673 652 00	12 144 00	-0-
	11. VOCATIONAL EDUCATION - AREA TECH. SCHOOLS	-0-	-0-	500 000 00
	12. TRAINING OF MENTALLY HANDICAPPED CHILDREN	165 000 00	-0-	-0-
	13. BOARD OF HIGHER EDUCATION	67 254 00	2 805 00	10 000 00
	14. UNIVERSITY OF N. C. - GENERAL ADMINISTRATION	128 261 00	2 688 00	-0-
	15. UNIVERSITY OF NORTH CAROLINA	4 071 961 00	580 323 00	8 582 00
	16. UNC - DIVISION OF HEALTH AFFAIRS	1 824 584 00	231 496 00	36 518 00
	17. NORTH CAROLINA STATE COLLEGE OF A & E	3 547 580 00	635 703 00	-0-
	18. THE WOMANS COLLEGE	1 383 629 00	230 830 00	-0-
	19. EAST CAROLINA COLLEGE	1 221 477 00	174 937 00	15 200 00
	20. AGRICULTURAL & TECHNICAL COLLEGE	1 006 410 00	139 526 00	-0-
	21. WESTERN CAROLINA COLLEGE	451 035 00	65 605 00	37 000 00
	22. APPALACHIAN STATE TEACHERS COLLEGE	649 082 00	81 585 00	24 500 00
	23. PEMBROKE STATE COLLEGE	129 578 00	14 448 00	2 600 00
	24. WINSTON-SALEM TEACHERS COLLEGE	325 970 00	40 049 00	-0-
	25. ELIZABETH CITY STATE TEACHERS COLLEGE	228 997 00	21 360 00	29 666 00
	26. FAYETTEVILLE STATE TEACHERS COLLEGE	233 600 00	24 911 00	-0-
	27. N. C. COLLEGE AT DURHAM	888 984 00	99 831 00	-0-
	28. N. C. SCHOOL FOR THE DEAF	715 845 00	70 368 00	15 292 00
	29. SCHOOL FOR THE BLIND AND THE DEAF	654 446 00	64 934 00	20 676 00
	30. MEDICAL CARE COMMISSION-MEDICAL EDUCATION	50 000 00	-0-	-0-
	31. BOARD OF EDUCATION - TEACHER EDUCATION	225 000 00	-0-	-0-
	32. U. N. C. - GENERAL ADMINISTRATION-WUNC-TV	37 720 00	2 202 00	-0-
	33. U. N. C. - STATION WUNC-TV	39 735 00	3 200 00	-0-
	34. STATE COLLEGE STATION - WUNC-TV	39 735 00	3 335 00	-0-
	35. WOMAN'S COLLEGE-STATION-WUNC-TV	29 130 00	2 160 00	-0-
	36. DEPARTMENT OF ARCHIVES AND HISTORY	216 686 00	15 545 00	72 497 00
	37. STATE LIBRARY	84 831 00	5 680 00	1 547 00

(CONTINUED)



	ALLOTMENTS FROM C & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
8.	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ 77 000 00	\$ -0-
9.	-0-	-0-	-0-	-0-	11 000 00	-0-
10.	-0-	-0-	-0-	-0-	11 000 00	-0-
11.	-0-	-0-	-0-	-0-	22 000 00	-0-
	<u>\$ 301 500 00</u>	<u>\$ 47 125 973 38</u>	<u>\$ 151 925 46</u>	<u>\$ 793 325 63</u>	<u>\$ 55 524 462 42</u>	<u>\$ 107 944 79</u>
1.	\$ 3 500 00	\$ 27 425 27(2)	\$ 67 846 77	\$ -0-	\$ 532 159 89	\$ 39 575 15
2.	-0-	-0-	2 043 586 39	25 000 00(2)	151 122 645 62	2 237 736 77
3.	3 828 00	-0-	4 621 62	-0-	237 312 80	31 707 82
4.	-0-	-0-	-0-	1 219 495 00(2)	-0-	-0-
5.	-0-	1 617 208 22(2)	5 070 59	-0-	5 636 877 27	169 696 54
6.	-0-	-0-	1 54	-0-	2 995 890 63	842 211 91
7.	-0-	38 397 67(2)	5 537 34	-0-	87 614 85	23 138 16
8.	-0-	-0-	764 992 53	953 208 18(2)	2 382 534 37	-0-
9.	-0-	-0-	62 28	-0-	62 259 90	7 694 38
10.	-0-	1 385 257 19(2)	30 372 98	-0-	2 101 425 33	84
11.	-0-	-0-	2 62	360 566 20(2)	139 436 42	-0-
12.	-0-	-0-	-0-	8 335 49(2)	141 825 75	14 838 76
13.	-0-	-0-	33 88	-0-	71 108 93	8 983 95
14.	-0-	-0-	51 865 51	289 00(1)	178 312 80	4 212 71
15.	104 257 95	-0-	7 004 649 20	716 00(1)	11 671 146 15	97 911 00
16.	-0-	44 575 00(1)	2 822 248 77	20 000 00(2)	4 900 093 77	39 328 00
17.	37 567 00	7 500 00(2)	5 034 535 12	-0-	9 197 396 86	65 488 26
18.	20 814 00	-0-	1 900 120 40	-0-	3 528 720 33	6 673 57
19.	15 506 00	-0-	1 929 365 68	-0-	3 287 911 27	68 574 41
20.	51 196 01	-0-	2 012 609 75	-0-	3 109 772 38	99 969 38
21.	9 133 37	-0-	911 328 76	37 768 00(2)	1 407 869 59	28 464 54
22.	11 363 00	-0-	1 308 482 09	-0-	1 944 145 10	130 866 99
23.	23 708 00	-0-	93 837 62	-0-	263 985 09	186 53
24.	369 00	-0-	376 505 94	-0-	720 569 33	22 324 61
25.	7 333 00	-0-	214 036 88	-0-	499 135 75	2 257 13
26.	427 44	-0-	267 803 15	-0-	517 895 97	8 845 62
27.	6 890 77	-0-	1 120 548 23	-0-	2 110 068 35	6 185 65
28.	-0-	-0-	62 495 20	-0-	856 662 75	7 337 47
29.	-0-	-0-	80 519 26	-0-	786 568 79	34 006 47
30.	-0-	-0-	-0-	50 000 00(2)	-0-	-0-
31.	-0-	-0-	-0-	225 000 00(2)	-0-	-0-
32.	-0-	289 00(1)	24 187 68	-0-	64 398 68	-0-
33.	-0-	716 00(1)	35 412 46	-0-	78 895 74	167 72
34.	-0-	-0-	2 051 00	-0-	45 109 18	11 82
35.	-0-	-0-	14 989 21	-0-	45 528 30	750 91
36.	12 383 00	-0-	16 577 72	61 500 00(2)	265 439 78	6 748 94
37.	-0-	-0-	683 79	-0-	88 113 33	4 628 46

(CONTINUED)





		LEGISLATIVE SALARY INCREASES	1957-58 BALANCES TRANSFERRED TO 1958-59
	APPROPRIATIONS		
V	<u>EDUCATION (CONT'D.):</u>		
	38. STATE AID TO PUBLIC LIBRARY	\$ 453 401 00	\$ -0-
	39. STATE ART SOCIETY	124 650 00	-0-
	40. SYMPHONY ORCHESTRA	30 000 00	-0-
	41. ROANOKE ISLAND HISTORICAL ASSOCIATION	-0-	-0-
	42. SOUTHERN APPALACHIAN HISTORICAL ASSOC.	-0-	-0-
	43. CHARLES B. AYCOCK MEMORIAL COMMISSION	-0-	24 142 00
	44. DEPT. OF ADMIN. - COMMUNITY COLLEGES	202 500 00	-0-
	<u>TOTAL EDUCATION</u>	<u>\$163 914 470 00</u>	<u>\$2 079 727 00</u>
VI	<u>NON-HIGHWAY TRANSPORTATION:</u>		
	1. STATE PORTS AUTHORITY	\$ 176 427 00	\$ -0-
	<u>TOTAL NON-HIGHWAY TRANSPORTATION</u>	<u>\$ 176 427 00</u>	<u>\$ -0-</u>
VII	<u>HEALTH AND HOSPITALS:</u>		
	1. STATE BOARD OF HEALTH	\$ 2 910 971 00	\$ -0-
	2. MEDICAL CARE COMMISSION - ADMINISTRATION	82 380 00	-0-
	3. MEDICAL CARE COMMISSION - INDIGENT CARE	325 000 00	-0-
	4. MEMORIAL HOSPITAL - PSYCHIATRIC CENTER	396 533 00	-0-
	5. MEMORIAL HOSPITAL	968 771 00	-0-
	6. HOSPITAL BD. OF CONTROL - GENERAL ADMINISTRATION	163 175 00	8 608 00
	7. HOSPITAL BD. OF CONTROL - ALCOHOLIC REHAB.	187 432 00	-0-
	8. DOROTHEA DIX HOSPITAL (RALEIGH)	3 441 479 00	49 620 00
	9. BROUGHTON HOSPITAL (MORGANTON)	3 237 510 00	52 366 00
	10. CHERRY HOSPITAL (GOLDSBORO)	2 213 954 00	11 904 00
	11. O'BERRY SCHOOL (GOLDSBORO)	660 000 00	-0-
	12. JOHN UMSTEAD HOSPITAL (BUTNER)	2 484 419 00	116 003 00
	13. MURDOCH SCHOOL (BUTNER)	660 000 00	39 233 00
	14. GASWELL TRAINING SCHOOL	1 897 366 00	-0-
	15. N. C. ORTHOPEDIC HOSPITAL	347 205 00	-0-
	16. N. C. CEREBRAL PALSY HOSPITAL	178 522 00	-0-
	17. N. C. SANATORIA - GENERAL ADMINISTRATION	38 312 00	-0-
	18. N. C. SANATORIUM	1 350 747 00	-0-
	19. WESTERN N. C. SANATORIUM	1 080 824 00	-0-
	20. EASTERN N. C. SANATORIUM	1 269 048 00	5 000 00
	21. GRAVELY SANATORIUM	411 474 00	1 721 00
	22. N. C. CANCER INSTITUTE	26 000 00	-0-
	<u>TOTAL HEALTH AND HOSPITALS</u>	<u>\$ 24 331 122 00</u>	<u>\$ 284 455 00</u>
VIII	<u>NATURAL RESOURCES AND RECREATION:</u>		
	1. DEPARTMENT OF CONSERVATION AND DEVELOPMENT	\$ 2 137 870 00	\$ 80 849 00
	2. DIVISION OF COMMERCIAL FISHERIES	109 113 00	4 650 00

(CONTINUED)

	ALLOTMENTS FROM G & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
38.	\$ -0-	\$ -0-	\$ 29 28	\$ -0-	\$ 455 013 63	\$ 696 65
39.	8 000 00	-0-	3 133 51	-0-	138 043 61	5 214 90
40.	-0-	-0-	-0-	-0-	30 000 00	-0-
41.	10 000 00	-0-	-0-	-0-	10 000 00	-0-
42.	10 000 00	-0-	-0-	-0-	10 000 00	-0-
43.	-0-	-0-	-0-	22 819 08(2)	1 322 92	-0-
44.	-0-	-0-	-0-	-0-	165 685 50	36 814 50
	<u>\$336 277 04</u>	<u>\$ 3 121 368 35</u>	<u>\$28 210 144 75</u>	<u>\$ 2 984 696 93</u>	<u>\$211 888 896 71</u>	<u>\$4 053 250 50</u>
1.	\$ -0-	\$ -0-	\$ 52 40	\$ -0-	\$ 175 818 70	\$ 9 300 70
	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 52 40</u>	<u>\$ -0-</u>	<u>\$ 175 818 70</u>	<u>\$ 9 300 70</u>
1.	\$ 62 600 00	\$ 2 385 067 13(2)	\$ 252 946 17	\$ -0-	\$ 5 608 075 49	\$ 97 881 81
2.	-0-	-0-	356 90	-0-	78 165 54	9 642 36
3.	-0-	-0-	966 00	-0-	296 517 00	29 449 00
4.	-0-	-0-	395 785 15	18 000 00(1)	772 898 97	70 272 18
5.	-0-	18 000 00(1)	2 441 356 92	44 575 00(1)	3 617 445 75	39 17
6.	-0-	-0-	330 00	-0-	142 446 38	30 706 62
7.	-0-	-0-	832 56	-0-	174 251 82	25 172 74
8.	-0-	-0-	686 110 23	-0-	4 345 269 98	80 836 25
9.	-0-	5 535 00(2)	577 198 26	-0-	3 983 526 71	131 092 55
10.	305 510 00	-0-	412 860 85	-0-	2 929 605 58	165 143 27
11.	-0-	-0-	21 993 48	-0-	626 930 88	108 399 60
12.	-0-	8 167 00(2)	896 410 35	110 000 00(2)	3 498 094 80	87 904 55
13.	112 464 00	-0-	80 891 34	-0-	948 043 13	23 510 21
14.	-0-	-0-	366 197 45	-0-	2 242 044 35	169 659 10
15.	21 008 00	-0-	50 653 28	-0-	446 791 59	1 314 69
16.	-0-	-0-	20 616 90	-0-	194 298 38	21 028 52
17.	-0-	-0-	1 987 21	-0-	40 766 73	412 48
18.	-0-	-0-	331 421 24	-0-	1 684 360 63	96 248 61
19.	-0-	-0-	180 407 23	-0-	1 211 260 76	126 213 47
20.	-0-	-0-	229 981 42	-0-	1 417 712 97	180 552 45
21.	-0-	-0-	37 766 76	-0-	468 299 35	8 360 41
22.	-0-	-0-	-0-	-0-	26 000 00	-0-
	<u>\$501 582 00</u>	<u>\$ 2 416 769 13</u>	<u>\$ 6 987 069 70</u>	<u>\$ 172 575 00</u>	<u>\$ 34 752 806 79</u>	<u>\$1 463 840 04</u>
1.	\$ 60 000 00	\$ -0-	\$ 1 600 477 41	\$ -0-	\$ 3 903 412 98	\$ 120 116 43
2.	-0-	-0-	113 683 14	-0-	228 800 22	11 961 92

(CONTINUED)







		APPROPRIATIONS	LEGISLATIVE SALARY INCREASES	1957-58 BALANCES TRANSFERRED To 1958-59
VIII	<u>NATURAL RESOURCES AND RECREATION (CONT'D.):</u>			
	3. DIV. OF COMMERCIAL FISHERIES-SHELLFISH DIVISION	\$ 103 990 00	\$ 1 620 00	\$ 10 385 00
	4. STATE PLANNING PROGRAM	35 788 00	1 680 00	-0-
	5. KERR RESERVOIR DEVELOPMENT COMM.-NUTBUSH AREA	14 791 00	1 103 00	-0-
	6. STATE BOARD OF WATER COMMISSIONERS	34 188 00	1 813 00	-0-
	7. COMMERCIAL FISHERIES ADVISORY BOARD	-0-	-0-	-0-
	8. ATLANTIC STATES MARINE FISHERIES COMMISSION	-0-	-0-	-0-
	9. N.C. NAT'L. PARKS, PARKWAYS & FORESTS DEV. COMM.	7 691 00	400 00	-0-
	10. U.N.C. - INSTITUTE OF FISHERIES RESEARCH	70 322 00	6 221 00	-0-
	11. STATE COLLEGE - INDUSTRIAL EXPERIMENTAL PROGRAM	75 000 00	4 454 00	-0-
	12. RURAL ELECTRIFICATION AUTHORITY	64 742 00	3 600 00	-0-
	13. N. C. RECREATIONAL COMMISSION	60 030 00	3 426 00	-0-
	14. BENNETT MEMORIAL	50 00	-0-	-0-
	15. CONFEDERATE MUSEUM	200 00	-0-	-0-
	16. CONFEDERATE CEMETERY	350 00	-0-	-0-
	17. TRYON PALACE COMMISSION-DEPT. OF ARCHIVES & HISTORY	22 155 00	1 760 00	1 134 00
	<u>TOTAL NATURAL RESOURCES AND RECREATION</u>	<u>\$ 2 736 280 00</u>	<u>\$ 183 726 00</u>	<u>\$ 97 018 00</u>
IX	<u>AGRICULTURE:</u>			
	1. DEPT. OF AGRIC.-CONTRIBUTION FROM GENERAL FUND	\$ 1 010 621 00	\$ 146 810 00	\$ -0-
	2. STATE COLLEGE-AGRICULTURAL EXPERIMENT STATION	1 511 697 00	266 246 00	150 000 00
	3. STATE COLLEGE-COOPERATIVE AGRICULTURAL EXTENSION	2 118 922 00	422 202 00	-0-
	4. STATE SOIL CONSERVATION COMMITTEE	27 150 00	-0-	-0-
	<u>TOTAL AGRICULTURE</u>	<u>\$ 4 668 397 00</u>	<u>\$ 835 258 00</u>	<u>\$ 150 000 00</u>
X	<u>RETIREMENT AND PENSIONS:</u>			
	1. TEACHERS & STATE EMPLOYEES' RETIREMENT SYSTEM	\$ 195 863 00	\$ 16 685 00	\$ 632 00
	2. CONTRIBUTION FROM GENERAL FUND	12 880 827 00	-0-	-0-
	3. TEACHERS & STATE EMPLOYEES WHO HAD ATTAINED AGE 65 AT 7-1-57	91 000 00	-0-	-0-
	4. RETIREMENT SYSTEM MINIMUM BENEFITS	585 000 00	-0-	-0-
	5. LAW ENFORCEMENT OFFICERS BENEFIT & RETIREMENT- CONTRIBUTION FROM GENERAL FUND	10 224 00	-0-	-0-
	6. PENSIONS - CONFEDERATE WIDOWS	130 992 00	-0-	-0-
	7. PENSIONS - WIDOWS OF GOVERNORS	12 000 00	-0-	-0-
	<u>TOTAL RETIREMENT AND PENSIONS</u>	<u>\$ 13 905 906 00</u>	<u>\$ 16 685 00</u>	<u>\$ 632 00</u>
XI	<u>DEBT SERVICES:</u>			
	1. INTEREST ON BONDS	\$ 2 221 908 00	\$ -0-	\$ -0-
	2. REDEMPTION OF BONDS	4 835 000 00	-0-	-0-
	3. EXPENSE OF BOND SALES	-0-	-0-	-0-
	4. INTEREST ON BOND ANTICIPATION NOTES	-0-	-0-	-0-
	5. REDEMPTION OF BOND ANTICIPATION NOTES	5 000 000 00	-0-	-0-

(CONTINUED)

	ALLOTMENTS FROM C & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
3.	\$ -0-	\$ -0-	\$ 227 19	\$ -0-	\$ 89 168 74	\$ 27 053 45
4.	-0-	-0-	96 40	-0-	27 947 19	9 617 21
5.	9 034 00	-0-	395 50	-0-	24 994 74	328 76
6.	-0-	-0-	-0-	-0-	35 895 30	105 70
7.	3 375 00	-0-	-0-	-0-	3 374 52	48
8.	1 000 00	-0-	-0-	-0-	1 000 00	-0-
9.	-0-	-0-	-0-	-0-	6 806 42	1 284 58
10.	-0-	-0-	2 126 86	-0-	75 131 50	3 538 36
11.	-0-	-0-	-0-	-0-	75 921 79	3 532 21
12.	-0-	-0-	201 00	-0-	56 908 19	11 634 81
13.	-0-	-0-	-0-	-0-	62 604 71	851 29
14.	-0-	-0-	-0-	-0-	50 00	-0-
15.	-0-	-0-	-0-	-0-	200 00	-0-
16.	-0-	-0-	-0-	-0-	350 00	-0-
17.	-0-	-0-	28 716 00	-0-	53 372 49	392 51
	<u>\$ 73 409 00</u>	<u>\$ -0-</u>	<u>\$ 1 745 923 50</u>	<u>\$ -0-</u>	<u>\$ 4 645 938 79</u>	<u>\$190 417 71</u>
1.	\$ -0-	\$ -0-	\$ -0-	\$ 1 050 000 00(2)	\$ -0-	\$107 438 00
2.	-0-	1 746 155 14(2)	232 146 27	150 000 00(2)	3 701 470 00	54 774 41
3.	-0-	2 651 996 77(2)	132 270 23	-0-	5 115 557 35	209 833 65
4.	-0-	-0-	380 33	-0-	25 924 03	1 606 30
	<u>\$ -0-</u>	<u>\$4 398 151 91</u>	<u>\$ 364 796 83</u>	<u>\$ 1 200 000 00</u>	<u>\$ 8 842 951 38</u>	<u>\$373 652 36</u>
1.	\$ -0-	\$ -0-	\$ 92 024 18	\$ -0-	\$ 297 773 83	\$ 7 430 35
2.	-0-	-0-	-0-	12 880 827 00(2)	-0-	-0-
3.	-0-	-0-	-0-	-0-	88 670 01	2 329 99
4.	-0-	-0-	38 493 67	-0-	611 975 91	11 517 76
5.	-0-	-0-	-0-	10 223 87(2)	-0-	13
6.	8 457 00	-0-	-0-	-0-	139 449 00	-0-
7.	3 000 00	-0-	-0-	-0-	15 000 00	-0-
	<u>\$ 11 457 00</u>	<u>\$ -0-</u>	<u>\$ 130 517 85</u>	<u>\$12 891 050 87</u>	<u>\$ 1 152 868 75</u>	<u>\$ 21 278 23</u>
1.	\$ -0-	\$ -0-	\$ -0-	1 845 647 77(2)	-0-	\$ 23
2.	-0-	-0-	-0-	376 260 00(1)	-0-	377 134 00
				4 335 000 00(2)		
				122 866 00(1)		
3.	3 057 07	-0-	-0-	-0-	3 057 07	-0-
4.	-0-	499 126 00(1)	-0-	-0-	499 125 70	30
5.	-0-	-0-	-0-	5 000 000 00(2)	-0-	-0-

(CONTINUED)







	<u>APPROPRIATIONS</u>	<u>LEGISLATIVE SALARY INCREASES</u>	<u>1957-58 BALANCES TRANSFERRED TO 1958-59</u>
XI <u>DEBT SERVICE (CONT'D.):</u>			
6. INTEREST ON TAX ANTICIPATION NOTES	\$ 234 375 00	\$ -0-	\$ -0-
7. LANDSCRIPT FUND	7 500 00	-0-	-0-
<u>TOTAL DEBT SERVICE</u>	<u>\$ 12 298 783 00</u>	<u>\$ -0-</u>	<u>\$ -0-</u>
<u>GRAND TOTAL</u>	<u>\$268 874 554 61</u>	<u>\$24 921 339 00</u>	<u>\$3 022 290 00</u>

NOTE: IN TRANSFER COLUMNS-ITEMS MARKED (1) ARE TRANSFERS MADE BY JOURNAL ENTRY;  
 ITEMS MARKED (2) WERE MADE BY WARRANTS.  
 INSTITUTIONAL AND DEPARTMENTAL RECEIPTS CONSISTS OF RECEIPTS AS SHOWN IN COLUMN  
 HEADED "RECEIPTS" PLUS ITEMS MARKED (2) IN COLUMN HEADED "TRANSFERS FROM OTHER CODES."  
 GROSS EXPENDITURES CONSIST OF DISBURSEMENT AS SHOWN IN COLUMN HEADED "DISBURSEMENTS" PLUS  
 ITEMS MARKED (2) IN COLUMN HEADED "TRANSFERS TO OTHER CODES."

ALLOTMENTS FROM G & E	TRANSFERS FROM OTHER CODES	RECEIPTS	TRANSFERS TO OTHER CODES	DISBURSEMENTS	UNEXPENDED BALANCES JUNE 30, 1959
\$ -0- -0-	\$ -0- -0-	\$ -0- -0-	\$ -0- 7 500 00(2)	\$ 121 527 78 -0-	\$ 112 847 22 -0-
\$ 3 057 07	\$ 499 126 00	\$ -0-	\$11 687 273 77	\$ 623 710 55	\$ 489 981 75
<u>\$1 941 483 77</u>	<u>\$57 569 427 77</u>	<u>\$39 578 426 88</u>	<u>\$56 953 932 33</u>	<u>\$331 386 654 63</u>	<u>\$7 566 935 07</u>
TOTAL ITEMS MARKED (1)	\$ 570 733 00		\$27 433 555 77		
TOTAL ITEMS MARKED (2)	<u>56 998 694 77</u>		<u>29 520 376 56</u>		
	<u>\$57 569 427 77</u>		<u>\$56 953 932 33</u>		







## STATEMENT OF SPECIAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 1959

	CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
<u>I GENERAL GOVERNMENT:</u>				
1. STATE'S SURPLUS COMMODITIES, ETC. \$		\$ 109 621 39	\$	\$ 291 710 08
2. FEDERAL SURPLUS PROPERTY		91 915 76		409 754 57
3. LOCAL GOV'T. COMM. LAW PUB.	637 75			54 30
<u>TOTAL GENERAL GOVERNMENT</u>	<u>\$ 637 75</u>	<u>\$ 201 537 15</u>	<u>\$</u>	<u>\$ 701 518 95</u>
<u>II PUBLIC SAFETY AND REGULATION:</u>				
1. DRIVERS LICENSE EXAMINATION \$	190 435 53	\$	\$	\$ 1 341 063 72
2. SAFETY RESPONSIBILITY DEP. ACCT.	42 014 45			10 583 30
3. DEALERS - MANUFACTURERS LIC. FUND	103 423 24			76 918 00
4. BUS REGULATION DEPOSITORY ACCT.	49 084 47			3 200 00
5. GASOLINE AND OIL INSPECTION FUND				4 742 274 24
6. COMMISSIONER OF BANKS	356 824 91			241 542 28
7. BURIAL ASSOCIATION COMMISSION	18 692 74			53 835 00
8. STATE BOARD OF BARBER EXAMINERS	30 762 47			57 566 00
9. STATE BOARD OF COSMETIC ARTS	65 499 23			81 014 08
10. STATE BOARD OF OPTICIANS	8 482 76			2 060 00
11. PROFESSIONAL ENGINEERS & LAND SURVEYORS	10 238 41			34 972 17
12. STATE PROP. FIRE INS. FUND	93 103 78	250 000 00	346 150 96	67 926 70
13. WORKMEN'S COMPENSATION SECURITY FUND - MUTUAL	9 729 20	-0-	6 845 48	91 598 99
14. WORKMEN'S COMPENSATION SECURITY FUND - STOCK	10 734 48	-0-	8 280 48	93 189 42
15. INSURANCE DEPT. - PUBLICATION FUND	13 902 06			7 329 00
16. FIREMENS RELIEF FUND	13 657 91			134 651 24
17. N. C. FIREMENS PENSION FUND	113 457 03			91 359 73
18. FIREMENS PENSION FUND PREMIUM TAX	22 306 30			94 30
19. CIVIL DEFENSE - HURRICANE DISASTER RELIEF - FED.				852 892 97
20. CIVIL DEFENSE - SURVIVAL PLAN PROJECT - FED.	7 127 29			47 129 18
21. INDUSTRIAL COMMISSION - SECOND INJURY FUND	77 820 46			13 387 50
22. LAND TITLES - ASSURANCE OF	2 390 87			62 23
<u>TOTAL PUBLIC SAFETY AND REGULATION</u>	<u>\$ 1 239 687 59</u>	<u>\$ 250 000 00</u>	<u>\$ 361 276 92</u>	<u>\$ 8 044 650 05</u>
<u>III CORRECTION:</u>				
1. CENTRAL SERVICE REVOLVING FUND PRISON DEPARTMENT	\$ 891 383 73	\$	\$	\$ 4 331 753 39
2. PRISON ENTERPRISES REVOLVING FUND	827 776 06			4 267 232 93
<u>TOTAL CORRECTION</u>	<u>\$ 1 719 159 79</u>	<u>\$</u>	<u>\$</u>	<u>\$ 8 598 986 32</u>

(CONTINUED)

## EXHIBIT "D"

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOAN MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-59
1.	\$	\$	\$ 295 966 17	\$ 105 365 30	\$	\$ 105 365 30
2.			408 567 50	93 102 83		93 102 83
3.				692 05		692 05
			\$ 704 533 67	\$ 199 160 18	\$	\$ 199 160 18
1.	\$	\$	\$ 1 390 183 24	\$ 141 316 01	\$	\$ 141 316 01
2.			37 522 30	15 075 45		15 075 45
3.			53 419 32	126 921 92		126 921 92
4.			6 284 47	46 000 00		46 000 00
5.	4 742 274 24					
6.			201 303 32	397 063 87		397 063 87
7.			53 085 11	19 442 63		19 442 63
8.			50 688 76	37 639 71		37 639 71
9.			64 561 98	81 951 33		81 951 33
10.			1 540 05	9 002 71		9 002 71
11.			22 750 68	22 459 90		22 459 90
12.		497 399 74	202 866 41	56 915 29	190 000 00	1 956 915 29
13.		102 108 44		6 065 23	328 000 00	334 065 23
14.		107 109 00		5 095 38	384 000 00	389 095 38
15.			7 260 00	13 971 06		13 971 06
16.			123 688 73	24 620 42		24 620 42
17.			89 500 00	115 316 76		115 316 76
18.			22 400 60			
19.			441 222 67	411 670 30		411 670 30
20.			51 122 70	3 133 77		3 133 77
21.			25 097 05	66 110 91		66 110 91
22.				2 453 10		2 453 10
	\$ 4 742 274 24	\$ 706 617 18	\$ 2 844 497 39	\$ 1 602 225 75	\$ 2 612 000 00	\$ 4 214 225 75
1.	\$	\$	\$ 5 015 308 57	\$ 207 828 55	\$	\$ 207 828 55
2.	27 968 00		4 052 501 81	1 014 539 18		1 014 539 18
	\$ 27 968 00	\$	\$ 9 067 810 38	\$ 1 222 367 73	\$	\$ 1 222 367 73

(CONTINUED)





	CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
<u>PUBLIC WELFARE:</u>				
1. OLD AGE ASSISTANCE	\$ 1 375 267 57	\$ 65 881 34	\$	\$ 18 629 096 65
2. AID TO DEPENDENT CHILDREN	1 522 874 57	85 328 81		18 825 884 87
3. OLD AGE ASSISTANCE - COUNTY ADMINISTRATION	35 881 34			30 000 00
4. AID TO DEPENDANT CHILDREN - COUNTY ADMINISTRATION	75 328 81			10 000 00
5. AID TO PERMANENTLY AND TOTALLY DISABLED	491 692 66	61 267 60		7 397 476 27
6. ADMINISTRATION - AID TO PERM. AND TOTALLY DISABLED	51 267 60			10 000 00
7. HOSPITALIZATION OF ASSISTANCE RECIPIENTS	444 244 88	2 054 315 55		4 454 79
8. CHILD WELFARE SERVICES	454 21			560 974 57
9. DISABILITY DETERMINATION	6 131 93			276 844 35
10. HOMEMAKER SERVICES TO THE AGED	20 000 00	4 396 04		
11. COMMISSION FOR THE BLIND - BLIND AID - FED.	208 755 50			2 172 101 61
12. COMM. FOR THE BLIND - BLIND AID - ADMINISTRATION - FED.	24 666 33	56 505 50		3 502 25
13. COMM. FOR THE BLIND - BLIND AID - COUNTY	7 514 38			484 554 93
14. COMM. FOR THE BLIND - VOC. REHAB. - FEDERAL	65 358 24			393 193 69
15. COMM. FOR THE BLIND - RESEARCH PROJECTS, - FED.				10 080 00
16. CONFEDERATE WOMENS HOME - TRUST FUND	774 78			
<u>TOTAL PUBLIC WELFARE</u>	<u>\$ 4 330 212 80</u>	<u>\$ 2 327 694 84</u>	<u>\$</u>	<u>\$ 48 808 163 98</u>

EDUCATION:

1. ADMINISTRATION OF SCHOOL PLANT CONSTRUCTION IMPROVEMENT AND REPAIR	\$ 3 290 48	\$ 12 635 00	\$	\$
2. STATE LITERARY FUND	1 027 640 40		436 688 99	6 823 72
3. DEPT. OF EDUCATION - SPECIAL FUND	60 010 60	25 000 00		24 712 72
4. STATE TEXTBOOK COMMISSION	1 026 592 85			1 656 604 41
5. STATE BOARD OF COMMERCIAL EDUCATION	4 818 14			4 020 00
6. COMMUNITY SCHOOL LUNCHROOM PROGRAM	567 790 28			5 136 088 46
7. VETERANS TRAINING PROGRAM	431 347 69			589 413 23
8. PUBLIC SCHOOL INSURANCE FUND	384 802 33		65 000 00	665 380 23
9. VOCATIONAL EDUCATION - FEDERAL FUNDS	82 046 87			2 987 763 47
10. VOCATIONAL TEXTILE SCHOOL - FEDERAL	601 10			41 858 76
11. BETTER ROADS AND SCHOOLS	87 50		175 00	
12. STUDENT LOAN FUND - TEACHER ED.	13 410 00	225 000 00	3 276 56	1 269 03
13. STUDENT LOAN FUND - RODMAN TRUST FD.	29 968 87		1 053 64	
14. RESOURCE - USE EDUCATION COMM.	1 101 57			
15. HEALTH ED. - ROCKEFELLER FDN.	573 09			

(CONTINUED)

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOAN MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-59
1.	\$ 18 460 990 45	\$	\$ 3 843 48	\$ 1 605 411 63	\$	\$ 1 605 411 63
2.	19 343 246 61		3 843 49	1 086 998 15		1 086 998 15
3.	65 881 34					
4.	85 328 81					
5.	7 306 361 50		3 843 49	640 231 54		640 231 54
6.	61 267 60					
7.			1 764 454 98	738 560 24		738 560 24
8.			552 943 80	8 484 98		8 484 98
9.			271 588 69	11 387 59		11 387 59
10.			13 914 25	10 481 79		10 481 79
11.	2 351 557 73			29 299 38		29 299 38
12.	68 289 38			16 384 70		16 384 70
13.	483 005 50			9 063 81		9 063 81
14.	441 772 38			16 779 55		16 779 55
15.	4 052 86			6 027 14		6 027 14
16.				774 78		774 78
	<u>\$ 48 671 754 16</u>	<u>\$</u>	<u>\$ 2 614 432 18</u>	<u>\$ 4 179 885 28</u>	<u>\$</u>	<u>\$ 4 179 885 28</u>
1.	\$	\$	\$ 10 459 10	\$ 5 466 38	\$	\$ 5 466 38
2.		657 782 50	2 414 28	810 956 33	1 608 190 70	2 419 147 03
3.			54 985 87	54 737 45		54 737 45
4.			1 526 567 38	1 156 629 88		1 156 629 88
5.			291 92	8 546 22		8 546 22
6.			5 619 360 93	84 517 81		84 517 81
7.			587 484 85	433 276 07		433 276 07
8.			622 398 33	492 784 23	2 600 000 00	3 092 784 23
9.	3 002 465 41			67 344 93		67 344 93
10.	38 397 67			4 062 19		4 062 19
11.				262 50	5 000 00	5 262 50
12.		215 585 97	1 269 03	26 100 59	318 964 74	345 065 33
13.			3 33	31 019 18	46 034 60	77 053 78
14.			21 39	1 080 18		1 080 18
15.				573 09		573 09

(CONTINUED)







	CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
<b>V EDUCATION (CONT'D):</b>				
16. STONEWALL JACKSON MEMORIAL FUND \$		\$ 20 000 00	\$ 775 00	\$
17. NATIONAL DEFENSE EDUCATIONAL PROG.				914 720 00
18. DRIVER TRAINING AND SAFETY ED.	1 318 835 86			1 602 250 96
19. MEDICAL CARE COMMISSION STUDENT LOAN FUND	476 292 82	50 000 00	18 874 74	
20. U. N. C. UNIVERSITY ENTERPRISES	786 151 19			4 106 021 25
21. U. N. C. ESCHEAT REFUND ACCOUNT	35 65			225 46
22. N. C. STATE COLLEGE - SELF- LIQUIDATING DORMITORIES FUND	61 276 01			111 706 72
23. N. C. STATE COLLEGE - OPERATION OF COLISEUM	7 605 27			177 230 06
24. WOMAN'S COLLEGE - SELF- LIQUIDATING BOND ACCOUNT	2 122 50			
25. STATE ART SOCIETY - SPECIAL GIFT ACCOUNT	5 981 66			12 284 10
26. STATE LIBRARY - FEDERAL FUNDS	31 772 18			230 019 46
27. STATE LIBRARY - LIBRARY COMM. PROJ.				6 000 00
<b>TOTAL EDUCATION</b>	<b>\$ 6 324 154 91</b>	<b>\$ 332 635 00</b>	<b>\$ 525 843 93</b>	<b>\$ 18 274 392 04</b>
<b>VI HEALTH AND HOSPITALS:</b>				
1. STATE BOARD OF HEALTH - FED. FUNDS	494 256 67	\$	\$	\$ 2 225 387 17
2. STATE BOARD OF HEALTH - BEDDING FUND	28 574 15			32 015 35
3. STATE BOARD OF HEALTH - DENTAL FUND	169 40			
4. MEDICAL CARE COMM. - HOSPITAL CONST. FED.				4 010 624 44
5. MED. CARE COMM. - HOSPITAL SURVEY - FED.	2 702 48			
6. HOSP. BD. OF CONTROL - MENTAL HEALTH FUND	5 635 23			3 289 77
7. RUTH BIZZELL FUND FOR TREATMENT OF T. B.	10 362 77			
<b>TOTAL HEALTH AND HOSPITALS</b>	<b>\$ 541 700 70</b>	<b>\$</b>	<b>\$</b>	<b>\$ 6 271 316 73</b>
<b>VII NATURAL RESOURCES AND RECREATION:</b>				
1. KERR RESERVOIR DEV. COMM.	\$ 501 86	\$	\$	\$ 3 536 53
2. SOIL BANK PROGRAM - FED. FUNDS	1 387 21			72 815 70
3. STATE COMMUNITY PLANNING PROG.				52 172 70
4. WATER SHED PROJECT				11 138 00
5. WILDLIFE RESOURCES COMMISSION	518 800 88			2 510 835 93
6. RESEARCH IN ECONOMICS OF FISHERIES INDUSTRY	4 641 81			
7. TENNESSEE VALLEY AUTHORITY	97 147 98			104 592 53
8. FOREST RESERVE FUND				172 904 80
9. FED. 75% RECEIPTS FROM FLOOD CONTROL LANDS	4 028 25			3 375 75

(CONTINUED)

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOAN MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-59
16.	\$	\$ 19 684 79	\$	\$ 1 090 21	\$ 20 000 00	\$ 21 090 21
17.			192 092 36	722 627 64		722 627 64
18.	19 089 78		917 706 01	1 984 291 03		1 984 291 03
19.		99 435 44		445 732 12	416 782 23	862 514 35
20.			3 825 297 66	1 066 874 78		1 066 874 78
21.			225 46	35 65		35 65
22.			124 752 50	48 230 23		48 230 23
23.			176 100 78	8 734 55		8 734 55
24.	2 122 50					
25.			8 777 21	9 488 55		9 488 55
26.			249 225 20	12 566 44		12 566 44
27.			1 574 69	4 425 31		4 425 31
	<u>\$ 3 062 075 36</u>	<u>\$ 992 488 70</u>	<u>\$ 13 921 008 28</u>	<u>\$ 7 481 453 54</u>	<u>\$ 5 014 972 27</u>	<u>\$ 12 496 425 81</u>
1.	\$ 2 353 025 99	\$	\$	\$ 366 617 85	\$	\$ 366 617 85
2.	32 041 14			28 548 36		28 548 36
3.			169 40			
4.			4 010 624 44			
5.				2 702 48		2 702 48
6.			7 263 96	1 661 04		1 661 04
7.				10 362 77		10 362 77
	<u>\$ 2 385 067 13</u>	<u>\$</u>	<u>\$ 4 018 057 80</u>	<u>\$ 409 892 50</u>	<u>\$</u>	<u>\$ 409 892 50</u>
1.	\$	\$	\$ 3 538 18	\$ 500 21	\$	\$ 500 21
2.			39 433 99	34 768 92		34 768 92
3.			22 022 17	30 150 53		30 150 53
4.			7 436 22	3 701 78		3 701 78
5.			2 532 444 15	497 192 66		497 192 66
6.				4 641 81		4 641 81
7.	32 448 38		64 699 60	104 592 53		104 592 53
8.			172 904 80			
9.				7 404 00		7 404 00

(CONTINUED)







		CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
VII	NATURAL RESOURCES AND RECREATION (CONT'D):				
	TOTAL NATURAL RESOURCES AND RECREATION	\$ 626 507 99	\$	\$	\$ 2 931 371 94
VIII	AGRICULTURE:				
	1. DEPARTMENT OF AGRICULTURE	\$ 48 199 85	\$ 1 120 014 16	2 500 00	\$ 1 359 927 48
	2. MILK COMMISSION	99 833 68			88 658 40
	3. STATE WAREHOUSE SYSTEM - SUPERV.	16 602 70		28 270 75	135 894 63
	4. STATE WAREHOUSE SYSTEM - PRIN. FUND	228 95		71 424 00	
	5. COOPERATIVE INSPECTION SERVICE	70 669 30		1 000 00	552 754 36
	6. EGG INSPECTION SERVICE	13 413 64			21 305 93
	7. STRUCTURAL PEST CONTROL COMM.	14 987 87			17 071 00
	8. VOLUNTARY POULTRY INSPECTION	4 974 23			31 782 90
	9. CREDIT UNION SUPERVISION	6 608 07			42 178 49
	10. N. C. STATE FAIR	71 847 66			375 507 98
	11. SURPLUS COMMODITIES REV. FUND	116 580 26			17 653 55
	12. SHEEP DISTRIBUTION PROJECT	14 538 11			252 727 74
	13. RESEARCH AND MARKETING - FED. FUND	12 056 24			65 176 93
	14. SPECIAL DEPOSITORY ACCOUNT	9 750 00			5 000 00
	15. VOLUNTARY MEAT INSPECTION	2 453 01			50 959 26
	16. STATE COLLEGE - AGRIC. EXPERIMENT STATION - FEDERAL	5 318 00			1 127 280 00
	17. STATE COLLEGE - AGRIC. EXPERIMENT STATION - GIFT ACCOUNT	84 568 10			758 353 36
	18. STATE COLLEGE - COOPERATIVE AGRIC. EXT. - SMITH LEVER - FED.	35 797 36			2 631 363 66
	TOTAL AGRICULTURE	\$ 628 427 03	\$ 1 120 014 16	\$ 103 194 75	\$ 7 533 595 67
IX	EMPLOYMENT SECURITY COMMISSION:				
	1. ADMINISTRATION ACCOUNT	\$ 345 281 69	\$	\$	\$ 5 820 995 30
	2. SPECIAL UNEMPLOYMENT COMPENSATION ADMIN. FUND	153 540 72			56 165 67
	3. CLAIMS AND BENEFIT ACCOUNT	1 002 807 96	37 350 000 00		23 681 86
	4. CLEARING ACCOUNT	11 712 86			32 832 097 90
	5. FEDERAL EMPLOYEES BENEFIT ACCT.	282 445 00			3 448 341 46
	TOTAL EMPLOYMENT SECURITY COMMISSION	\$ 1 795 788 23	\$37 350 000 00	\$	\$ 42 181 282 19
X	RETIREMENT AND PENSIONS:				
	1. TEACHERS AND STATE EMPLOYEES RETIREMENT SYSTEM	\$ 32 624 42	\$12 880 827 00	\$164 207 557 55	\$ 19 282 234 99
	2. LOCAL GOVERNMENTAL EMPLOYEES RETIREMENT SYSTEM	27 029 17		11 503 691 51	4 987 490 54
	3. RETIREMENT SYSTEM SOC. SEC. PROG.	8 699 36			16 933 828 28
	4. LAW ENFORCEMENT OFFICERS' BENEFIT AND RETIREMENT FUND	24 865 95	10 223 87	678 046 53	1 483 028 63

(CONTINUED)

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOAN MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-59
	\$ 32 448 38	\$	\$ 2 842 479 11	\$ 682 952 44	\$	\$ 682 962 44
1.	\$	\$	\$ 2 403 427 30	\$ 127 214 19	\$ 100 000 00	\$ 227 214 19
2.			90 255 61	98 236 47		98 236 47
3.	3 283 00		163 197 76	14 287 32		14 287 32
4.		47 773 32		23 879 63	693 444 00	717 323 63
5.	3 726 00		427 716 01	192 981 65	40 000 00	232 981 65
6.			17 697 60	17 021 97		17 021 97
7.			16 627 52	15 431 35		15 431 35
8.			34 595 43	2 161 70		2 161 70
9.			35 071 04	13 715 52		13 715 52
10.			337 012 31	110 343 33		110 343 33
11.			36 623 48	97 610 33		97 610 33
12.			224 011 96	43 253 89		43 253 89
13.	63 005 16			14 228 01		14 228 01
14.			5 000 00	9 750 00		9 750 00
15.			45 288 94	8 123 33		8 123 33
16.	1 122 598 00			10 000 00		10 000 00
17.	623 557 14			219 364 32		219 364 32
18.	2 651 996 77			15 164 25		15 164 25
	\$ 4 468 166 07	\$ 47 773 32	\$ 3 836 524 96	\$ 1 032 767 26	\$ 833 444 00	\$ 1 866 211 26
1.	\$	\$	\$ 5 437 874 01	\$ 728 402 98	\$	\$ 728 402 98
2.			764 88	208 941 51		208 941 51
3.			37 551 979 70	824 510 12		824 510 12
4.	32 695 000 00		120 343 68	28 467 08		28 467 08
5.			3 245 438 96	485 347 50		485 347 50
	\$ 32 695 000 00	\$	\$ 46 356 401 23	\$ 2 275 669 19	\$	\$ 2 275 669 19
1.	\$	\$178 613 716 81	\$ 17 308 560 03	\$ 480 967 12	\$239 489 562 39	\$239 970 529 51
2.		14 090 709 92	2 199 780 72	227 720 58	24 924 000 00	25 151 720 58
3.			16 926 262 08	16 265 56		16 265 56
4.		1 746 270 88	397 814 34	52 079 76	16 469 338 53	16 521 418 29

(CONTINUED)





	CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
<u>RETIREMENT AND PENSIONS (CONT'D):</u>				
XI 5. SPANISH AMERICAN WAR VETERANS	\$ 7 256 43	\$	\$	\$
<u>TOTAL RETIREMENT AND PENSION</u>	<u>\$ 100 475 33</u>	<u>\$12 891 050 87</u>	<u>\$176 389 295 59</u>	<u>\$ 42 686 582 44</u>
<u>DEBT SERVICE:</u>				
1. HIGHWAY FUND BOND REDEMPTION	\$ 4 549 000 00	\$12 200 000 00	\$	\$
2. GENERAL FUND BOND REDEMPTION	539 100 00	4 385 000 00		
3. T. V. A. - SWAIN COUNTY BOND RED.	119 04			
4. REVENUE BONDS REDEMPTION - U. N. C.		63 000 00		
5. REVENUE BONDS REDEMPTION - N. C. STATE COLLEGE		24 000 00		
6. REVENUE BONDS REDEMPTION - WOMAN'S COLLEGE		18 000 00		
7. HIGHWAY AND GENERAL FUND BOND INT.	1 953 740 48	5 925 567 50		990 65
8. HIGHWAY FUND INTEREST - OLD ACCT.	91 621 30			
9. GENERAL FUND INTEREST - OLD ACCT.	47 813 26			
10. JONES COUNTY BOND INTEREST	18 76			
11. REVENUE BONDS - INTEREST - U.N.C.		3 103 75		
12. REVENUE BONDS - INTEREST - N. C. STATE COLLEGE		1 230 00		
13. REVENUE BONDS - INTEREST - WOMAN'S COLLEGE		967 50		
14. SELF-LIQUIDATING BONDS - PRIN. RESERVE - U. N. C.	95 311 00			
15. SELF-LIQUIDATING BONDS - PRIN. RESERVE - N.C. STATE COLLEGE	48 000 00			
16. SELF-LIQUIDATING BONDS - PRIN. RESERVE - WOMAN'S COLLEGE	15 100 00			
17. SELF-LIQUIDATING BONDS - INT. RESERVE - U. N. C.	36 829 00			
18. SELF-LIQUIDATING BONDS - INT. RESERVE - N. C. STATE COLLEGE	1 635 00			
19. SELF-LIQUIDATING BONDS - INT. RESERVE - WOMAN'S COLLEGE	20 060 00			
20. DEBT SERVICE RESERVE - EAST CAROLINA COLLEGE	40 520 12			
21. DEBT SERVICE RESERVE - APPALACHIAN STATE COLLEGE	37 666 00			30 905 74
22. DEBT SERVICE RESERVE - WESTERN CAROLINA COLLEGE	54 716 83	37 768 00	54 000 00	24 042 00
<u>TOTAL DEBT SERVICE</u>	<u>\$ 7 531 250 79</u>	<u>\$22 658 636 75</u>	<u>\$ 54 000 00</u>	<u>\$ 55 938 39</u>
<u>CAPITAL IMPROVEMENTS:</u>				
XII 1. CAPITAL IMPROVEMENT FUND OF 1941	(6 364 45)	\$	\$ 1 090 90	\$
2. CAPITAL IMPROVEMENT FUND OF 1943	355 898 92			

(CONTINUED)

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOAN MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-20-59
5.	\$	\$	\$ 1 000 00	\$ 6 256 43	\$	\$ 6 256 43
	\$	\$194 450 697 61	\$ 36 833 417 17	\$ 783 289 45	\$280 882 900 92	281 666 190 37
1.	\$	\$	\$ 12 189 000 00	\$ 4 560 000 00	\$	\$ 4 560 000 00
2.			4 360 500 00	563 600 00		563 600 00
3.				119 04		119 04
4.			63 000 00			
5.			24 000 00			
6.			18 000 00			
7.			6 033 718 35	1 846 580 28		1 846 580 28
8.				91 621 30		91 621 30
9.				47 813 26		47 813 26
10.				18 76		18 76
11.			3 103 75			
12.			1 230 00			
13.			967 50			
14.	63 000 00			32 311 00		32 311 00
15.	24 000 00			24 000 00		24 000 00
16.				15 100 00		15 100 00
17.	3 103 75			33 725 25		33 725 25
18.	1 230 00			405 00		405 00
19.	16 845 00			3 215 00		3 215 00
20.	40 520 12					
21.	68 571 74					
22.		54 000 00	16 373 25	100 153 58		100 153 58
	\$ 217 270 61	\$ 54 000 00	\$ 22 709 892 85	\$ 7 318 662 47	\$	\$ 7 318 662 47
1.	\$	\$	\$	\$ (5 273 55)	\$ 5 454 70	181 15
2.			306 528 31	49 370 61		49 370 61

(CONTINUED)







		CASH BALANCE 7-1-58	TRANSFERS FROM OTHER CODES	SALE OF INVESTMENTS COLLECTION OF INTEREST AND LOANS	OTHER RECEIPTS
<u>XII CAPITAL IMPROVEMENTS (CONT'D):</u>					
3.	CAPITAL IMPROVEMENT FUND OF 1947	\$ 529 319 04	\$ 27 653 58	\$	\$ 376 156 94
4.	CAPITAL IMPROVEMENT FUND OF 1949	605 829 41	2 869 17		7 095 20
5.	CAPITAL IMPROVEMENT FUND OF 1951	305 014 06	136 77		383 533 13
6.	CAPITAL IMPROVEMENT FUND OF 1953	647 350 62	24 141 74		
7.	CAPITAL IMPROVEMENT BOND Fd. OF 1953	476 333 58	5 276 20		3 290 00
8.	CAPITAL IMPROVEMENT MENTAL INST. BOND FUND OF 1953	1 226 535 86		50 000 00	7 230 86
9.	CAPITAL IMPROVEMENT SCHOOL PLANT CONST. AND IMPROVEMENT Fd. OF 1953	5 846 395 92		15 122 559 73	20 176 33
10.	SCHOOL PLANT CONST. IMPROVEMENT AND REPAIR FUND	3 000 00			
11.	CAPITAL IMPROVEMENT FUND OF 1957	29 840 412 32	851 623 33		583 729 76
12.	CAPITAL IMP. BOND FUND OF 1957	9 895 653 65	274 845 99		500 00
13.	BOND ANTICIPATION NOTES			8 000 000 00	
14.	BOND PREMIUM			4 010 00	
<u>TOTAL CAPITAL IMPROVEMENTS</u>		<u>\$ 49 725 378 93</u>	<u>\$ 1 186 546 78</u>	<u>\$ 23 177 660 63</u>	<u>\$ 1 381 712 22</u>
<u>XIII HIGHWAYS:</u>					
1.	N. C. HIGHWAY COMMISSION	\$ 36 303 120 16	\$	\$	\$174 517 056 04
2.	SECONDARY ROAD DEBT SERVICE	7 364 665 66			14 203 998 28
3.	DEPARTMENT OF MOTOR VEHICLES		7 972 694 17*		2 127 173 24
4.	STATE PRISON DEPARTMENT		2 095 565 72*		9 964 471 11
5.	PROBATION COMMISSION		367 600 56*		48 862 54
6.	BOARD OF PAROLES		276 334 23*		30 783 16
7.	BUS INVESTIGATION - UTILITIES COMM.		133 325 09*		
<u>TOTAL HIGHWAYS</u>		<u>\$ 43 667 785 82</u>	<u>\$</u>	<u>\$</u>	<u>\$200 892 344 37</u>
<u>GRAND TOTAL</u>		<u>\$118 231 167 66</u>	<u>\$78 318 115 55</u>	<u>\$200 611 271 82</u>	<u>\$388 361 855 29</u>

\* DO NOT ADD - REPRESENTS THE AMOUNT OF APPROPRIATED FUNDS SPENT BY THESE AGENCIES. THIS IS THE NET AMOUNT THAT THE HIGHWAY DEPARTMENT HAD TO SPEND TO COVER THE EXPENDITURES OF THESE AGENCIES. THEY DO NOT REPRESENT RECEIPTS TO THESE AGENCIES - USED ONLY AS BALANCING FIGURES.

	TRANSFERS TO OTHER CODES	PURCHASE OF INVESTMENTS AND/OR LOANS MADE	OTHER DISBURSEMENTS	CASH BALANCE 6-30-59	INVESTMENTS (PAR VALUE) 6-30-59	CASH BALANCE PLUS INVESTMENTS (PAR VALUE) 6-30-59
3.	\$ 95 602 72	\$	\$ 233 823 71	\$ 603 703 13	\$	\$ 603 703 13
4.	32 640 88		124 997 62	458 155 28		458 155 28
5.	1 474 17		631 347 27	55 862 52		55 862 52
6.	4 871 56		380 330 77	286 290 03		286 290 03
7.	18 411 87		271 408 93	195 078 98		195 078 98
8.	39 952 39	50 000 00	413 933 47	779 880 86		779 880 86
9.	133 694 73	15 000 000 00	3 118 240 51	2 737 196 74		2 737 196 74
10.				3 000 00		3 000 00
11.	163 535 00		10 850 291 85	20 261 938 56		20 261 938 56
12.			4 672 544 30	5 498 455 34		5 498 455 34
13.		8 000 000 00				
14.		2 802 73		1 207 27		1 207 27
	<u>\$ 490 183 32</u>	<u>\$ 23 052 802 73</u>	<u>\$ 21 003 446 74</u>	<u>\$ 30 924 865 77</u>	<u>\$ 5 454 70</u>	<u>\$ 30 930 320 47</u>
1.	\$ 10 845 519 77	\$	\$143 497 428 23	\$ 45 631 708 43	\$	\$ 45 631 708 43
2.	12 238 000 00			9 330 663 94		9 330 663 94
3.			10 099 867 41			
4.	350 000 00		11 710 036 83			
5.			416 463 10			
6.			307 117 39			
7.			133 325 09			
	<u>\$ 23 433 519 77</u>	<u>\$</u>	<u>\$166 164 238 05</u>	<u>\$ 54 962 372 37</u>	<u>\$</u>	<u>\$ 54 962 372 37</u>
	<u>\$120 225 727 04</u>	<u>\$219 304 379 54</u>	<u>\$332 916 739 81</u>	<u>\$113 075 563 93</u>	<u>\$289 348 771 89</u>	<u>\$402 424 335 82</u>
		ALL SPECIAL FUND (EXCEPT HIGHWAY Fd)		\$ 58 113 191 56	\$289 348 771 89	\$347 461 963 45
		HIGHWAY FUND		54 962 372 37		54 962 372 37
		<u>TOTAL</u>		<u>\$113 075 563 93</u>	<u>\$289 348 771 89</u>	<u>\$402 424 335 82</u>



# SINKING FUND

## STATEMENT OF RECEIPTS AND DISBURSEMENTS

FISCAL YEAR ENDED JUNE 30, 1959

EXHIBIT "E"

	HIGHWAY FUND SINKING FUND	GENERAL FUND SINKING FUND	STATE PORT BONDS SINKING FUND	TOTAL ALL SINKING FUNDS
CASH BALANCE JULY 1, 1958	\$ 417 761 07	\$ 2 549 576 31	\$214 927 10	\$ 3 182 264 48
<u>ADD: RECEIPTS:</u>				
SALE OF INVESTMENTS	5 261 174 09	4 975 367 21		10 236 541 30
MATURITY OF INVESTMENTS	-0-	40 000 00		40 000 00
INTEREST (COUPONS) ON INVESTMENTS	365 840 00	799 560 00		1 165 400 00
BEGINNING BALANCE PLUS RECEIPTS	\$ 6 044 775 16	\$ 8 364 503 52	\$214 927 10	\$14 624 205 78
<u>LESS: EXPENDITURES:</u>				
PURCHASE OF INVESTMENTS	5 220 549 09	4 929 117 21	-0-	10 149 666 30
REDEMPTION OF BONDS	2 000 000 00	50 000 00		2 050 000 00
INTEREST ON BONDS	611 280 00	1 309 580 00		1 920 860 00
<u>CASH BALANCE 6-30-59</u>	<u>\$(1 787 053 93)</u>	<u>\$ 2 075 806 31</u>	<u>\$214 927 10</u>	<u>\$ 503 679 48</u>
<u>ADD:</u>				
INVESTMENTS (PAR VALUE) 6-30-59 (SCHEDULE 12)	14 632 000 00	31 946 000 00	-0-	46 578 000 00
<u>CASH BALANCE AND INVESTMENTS PAR VALUE (6-30-59)</u>	<u>\$12 844 946 07</u>	<u>\$34 021 806 31</u>	<u>\$214 927 10</u>	<u>\$47 081 679 48</u>

NOTE: THE ASSETS OF THE HIGHWAY FUND SINKING FUND WILL BE USED TO REDEEM HIGHWAY CONSTRUCTION BONDS ISSUED 1921 THROUGH 1926. ALSO, THE INTEREST ON THESE BONDS WILL BE PAID FROM THIS FUND.

THE ASSETS OF THE GENERAL FUND SINKING FUND WILL BE USED TO REDEEM GENERAL FUND BONDS ISSUED PRIOR TO 1931 AND THE INTEREST ON THESE BONDS.

THE CASH BALANCE IN THE STATE PORTS BONDS SINKING FUND REPRESENTS INTEREST RECEIVED FROM INVESTING PORTIONS OF THE PROCEEDS FROM THE SALE OF \$7,500,000.00 PORT BONDS IN 1951. THIS AMOUNT IS TO BE USED IN RETIRING THESE BONDS.

() DENOTES AN OVERDRAFT





## CASH IN STATE TREASURER

JUNE 30, 1959

SCHEDULE 1

CASH IN BANKS  
TELLER'S CASH

\$46 225 984 70	
22 999 39	\$46 248 984 09

ADD:

1. DEPOSITS SET-BACK TO JUNE 30, 1959 BY THE STATE DISBURSING OFFICE  
BUT CREDITED BY THE STATE TREASURER'S OFFICE IN JULY 1959.

STATE TREASURER	\$	2 480 19
REVENUE DEPARTMENT		18 849 26
DIVISION OF GENERAL SERVICES		14 359 04
REIMBURSEMENT C. & E.		898 30
STATE BOARD OF ALCOHOLIC CONTROL		60 19
STONEWALL JACKSON TRAINING SCHOOL		3 260 10
STATE HOME AND INDUSTRIAL SCHOOL FOR GIRLS		1 491 02
MORRISON TRAINING SCHOOL		2 440 16
EASTERN CAROLINA TRAINING SCHOOL		1 835 08
STATE TRAINING SCHOOL FOR NEGRO GIRLS		1 374 42
DEPARTMENT OF PUBLIC WELFARE		43 789 16
STATE COMMISSION FOR THE BLIND		48 526 41
DEPARTMENT OF PUBLIC INSTRUCTION		5 168 09
VOCATIONAL EDUCATION		156 709 76
VOCATIONAL TEXTILE TRAINING SCHOOL		31 12
VOCATIONAL REHABILITATION		37 083 73
U. N. C. - GENERAL ADMINISTRATION		4 467 67
UNIVERSITY OF NORTH CAROLINA		140 687 30
U. N. C. DIVISION OF HEALTH AFFAIRS		43 871 76
STATE COLLEGE OF A & E		200 801 85
THE WOMAN'S COLLEGE		24 502 02
AGRICULTURAL AND TECHNICAL COLLEGE		29 242 21
WESTERN CAROLINA COLLEGE		17 011 76
APPALACHIAN STATE COLLEGE		19 943 20
PEMBROKE STATE COLLEGE		3 806 25
WINSTON-SALEM TEACHERS COLLEGE		3 676 10
ELIZABETH CITY TEACHERS COLLEGE		3 229 64
N. C. COLLEGE AT OURHAM		6 211 23
U. N. C. - GENERAL ADMINISTRATION - WUNC - TV		2 859 06
U. N. C. - STATION WUNC - TV		430 66
DEPARTMENT OF ARCHIVES AND HISTORY		496 73
STATE BOARD OF HEALTH		120 132 26
MEMORIAL HOSPITAL - PSYCHIATRIC CENTER		11 225 81
MEMORIAL HOSPITAL		74 153 08
STATE HOSPITAL AT MORGANTON		3 082 15
STATE HOSPITAL AT GOLDSBORO		8 683 94
JOHN UMSTEAD HOSPITAL		15 852 15
BUTNER TRAINING SCHOOL		1 310 19
NORTH CAROLINA SANATORIUM		3 753 85
WESTERN N. C. SANATORIUM		7 849 37
EASTERN N. C. SANATORIUM		2 437 31
GRAVELY SANATORIUM		1 112 33
DEPARTMENT OF CONSERVATION AND DEVELOPMENT		37 571 56
DIVISION OF COMMERCIAL FISHERIES		108 50
AGRICULTURAL EXPERIMENT STATION - STATE COLLEGE		85 877 94
COOPERATIVE AGRICULTURAL EXTENSION - STATE COLLEGE		17 942 73
SAFETY RESPONSIBILITY DEPOSITORY ACCOUNT		125 00
TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM		237 30

(CONTINUED)



1. DEPOSITS SET-BACK TO JUNE 30, 1959 BY THE STATE DISBURSING OFFICE  
BUT CREDITED BY THE STATE TREASURER'S OFFICE IN JULY 1959. (CONT'D):

OLD AGE ASSISTANCE - FEDERAL	\$ 6 613 84
AID TO DEPENDENT CHILDREN - FEDERAL	6 648 02
AID TO TOTALLY AND PERMANENTLY DISABLED	1 934 50
N. C. COMMISSION FOR THE BLIND - COUNTY ACCOUNT	4 475 21
N. C. COMMISSION FOR THE BLIND - VOCATIONAL REHABILITATION	15 802 00
STATE LITERARY FUND	923 59
STATE TEXTBOOK COMMISSION	28 339 63
U. N. C. UNIVERSITY ENTERPRISES	75 192 53
N. C. STATE COLLEGE - SELF-LIQUIDATING HOUSING	9 931 24
N. C. STATE COLLEGE - OPERATION OF COLISEUM	7 511 01
N. C. STATE COLLEGE - EXPERIMENT STATION - GIFTS	22 878 26
DEBT SERVICE RESERVE - WESTERN CAROLINA COLLEGE	7 290 00
HIGHWAY COMMISSION	937 746 96
CAPITAL IMPROVEMENT - CODE 64756	26 04

TOTAL DEPOSIT SET-BACKS

\$ 2 356 361 77

2. SETTLEMENT WARRANTS SET-BACK TO JUNE 30, 1959 AS A CREDIT TO THE  
DISBURSING ACCOUNT BY THE STATE DISBURSING OFFICE BUT CREDITED BY  
THE STATE TREASURER'S OFFICE IN JULY 1959.

STATE AUDITOR	\$ 1 223 37
DEPARTMENT OF REVENUE	29 170 74
ADJUTANT GENERAL	112 019 38
STONEWALL JACKSON TRAINING SCHOOL	7 531 24
STATE HOME AND INDUSTRIAL SCHOOL FOR GIRLS	7 234 46
MORRISON TRAINING SCHOOL	5 755 07
EASTERN CAROLINA TRAINING SCHOOL	10 651 32
STATE TRAINING SCHOOL FOR NEGRO GIRLS	4 307 85
DEPARTMENT OF PUBLIC WELFARE	68 701 55
STATE COMMISSION FOR THE BLIND	49 910 63
CONFEDERATE WOMEN'S HOME	960 64
VOCATIONAL EDUCATION	395 333 92
VOCATIONAL REHABILITATION	60 955 70
U. N. C. GENERAL ADMINISTRATION	8 048 36
UNIVERSITY OF NORTH CAROLINA	179 610 22
U. N. C. DIVISION OF HEALTH AFFAIRS	44 502 11
N. C. STATE COLLEGE	192 452 58
THE WOMAN'S COLLEGE	104 909 00
AGRICULTURAL AND TECHNICAL COLLEGE	85 104 00
WESTERN CAROLINA COLLEGE	95 191 66
APPALACHIAN STATE COLLEGE	176 336 37
PEMBROKE STATE COLLEGE	7 429 23
WINSTON-SALEM STATE COLLEGE	21 013 26
ELIZABETH CITY STATE TEACHERS COLLEGE	23 421 42
FAYETTEVILLE STATE TEACHERS COLLEGE	2 794 49
N. C. COLLEGE AT DURHAM	125 954 54
N. C. SCHOOL FOR THE DEAF	13 307 50
N. C. SCHOOL FOR THE BLIND AND DEAF	30 429 57
U. N. C. - GENERAL ADMINISTRATION - WUNC - TV	3 562 57
U. N. C. - STATION - WUNC - TV	2 153 56
EAST CAROLINA COLLEGE	108 652 05

(CONTINUED)



2. SETTLEMENT WARRANTS SET-BACK TO JUNE 30, 1959 AS A CREDIT TO THE  
DISBURSING ACCOUNT BY THE STATE DISBURSING OFFICE BUT CREDITED BY  
THE STATE TREASURER'S OFFICE IN JULY 1959. (CONT'D):

STATE COLLEGE STATION - WUNC - TV	\$ 4 276 36
WOMAN'S COLLEGE STATION - WUNC - TV	152 62
STATE PORTS AUTHORITY	951 67
STATE BOARD OF HEALTH	171 505 77
MEMORIAL HOSPITAL - PSYCHIATRIC CENTER	21 917 72
MEMORIAL HOSPITAL	132 236 86
OROTHEA OIX HOSPITAL	84 806 53
BROUGHTON HOSPITAL	45 648 77
CHERRY HOSPITAL	46 331 03
O'BERRY SCHOOL	23 208 07
JOHN UMSTEAD HOSPITAL	238 540 28
MURDOCH SCHOOL	54 383 76
CASWELL TRAINING SCHOOL	54 248 59
N. C. ORTHOPEDIC HOSPITAL	3 991 58
CEREBRAL PALSY HOSPITAL	5 752 74
N. C. SANATORIA - GENERAL ADMINISTRATION	609 60
NORTH CAROLINA SANATORIUM	31 870 29
WESTERN N. C. SANATORIUM	27 094 01
EASTERN N. C. SANATORIUM	24 132 48
GRAVELY SANATORIUM	21 000 87
DEPARTMENT OF CONSERVATION AND DEVELOPMENT	99 126 64
DIVISION OF COMMERCIAL FISHERIES	2 472 85
SHELLFISH DIVISION - COMMERCIAL FISHERIES	2 604 77
STATE PLANNING PROGRAM	2 717 74
U. N. C. - INSTITUTE OF FISHERIES RESEARCH	1 257 58
STATE COLLEGE - INDUSTRIAL EXPERIMENT PROGRAM	6 218 31
AGRICULTURAL EXPERIMENT STATION - STATE COLLEGE	184 220 77
COOPERATIVE AGRICULTURAL EXTENSION - STATE COLLEGE	117 790 97
STATE SOIL CONSERVATION COMMITTEE	3 512 45
CENTRAL SERVICES REVOLVING FUND - PRISON DEPARTMENT	273 247 65
PRISON ENTERPRISES REVOLVING FUND	200 200 05
U. N. C. - UNIVERSITY ENTERPRISES	235 352 38
N. C. STATE COLLEGE - SELF-LIQUIDATING HOUSING	11 076 16
N. C. STATE COLLEGE - OPERATION OF COLISEUM	5 134 14
SOIL BANK PROGRAM	3 496 97
COMMUNITY PLANNING PROGRAM	3 208 37
WATERSHED PROJECT	635 70
N. C. WILDLIFE RESOURCE COMMISSION	34 849 65
DEPARTMENT OF AGRICULTURE	68 632 83
COOPERATIVE INSPECTION	26 160 41
E. S. C. ADMINISTRATION ACCOUNT	14 481 55
HIGHWAY COMMISSION	3 707 450 76
NINE MONTHS SCHOOL TERM	2 142 67

TOTAL SETTLEMENT WARRANTS

\$ 7 981 279 33

TOTAL CASH

\$56 586 625 19





## CHANGES IN THE TREASURER'S INVESTMENT ACCOUNT

FOR THE YEAR ENDED JUNE 30, 1959

SCHEDULE 2

	BOOK VALUE	PAR VALUE
U. S. TREASURY SECURITIES JULY 1, 1958	\$ 93 271 699 27	\$ 93 400 000 00
<u>ADD: PURCHASES DURING FISCAL YEAR</u>	<u>348 383 479 50</u>	<u>350 500 000 00</u>
<u>TOTAL</u>	<u>\$441 655 178 77</u>	<u>\$443 900 000 00</u>
<u>LESS:</u>		
PREMIUM OR DISCOUNT AND ACCRUED INTEREST WRITTEN OFF ON COUPON COLLECTION	568 849 58	
SALE OF SECURITIES DURING FISCAL YEAR	<u>349 370 659 33</u>	<u>351 500 000 00</u>
<u>TOTAL U. S. SECURITIES JUNE 30, 1959</u>	<u>\$ 91 715 669 86</u>	<u>\$ 92 400 000 00</u>
CERTIFICATES OF DEPOSITS - LOANS TO N. C. BANKS 7-1-58	\$ 47 367 400 00	\$ 47 367 400 00
<u>ADD: CERTIFICATES OF DEPOSITS ISSUED*</u>	<u>5 885 500 00</u>	<u>5 885 500 00</u>
<u>TOTAL</u>	<u>\$ 53 252 900 00</u>	<u>53 252 900 00</u>
<u>LESS: CERTIFICATES OF DEPOSITS PAID*</u>	<u>19 308 500 00</u>	<u>19 308 500 00</u>
<u>CERTIFICATES OF DEPOSITS - JUNE 30, 1959</u>	<u>\$ 33 944 400 00</u>	<u>\$ 33 944 400 00</u>

\* DOES NOT INCLUDE CERTIFICATES OF DEPOSITS REISSUED DURING  
THE YEAR.

SUMMARY

U. S. GOVERNMENT SECURITIES	\$ 91 715 669 86	\$ 92 400 000 00
CERTIFICATES OF DEPOSITS	<u>33 944 400 00</u>	<u>33 944 400 00</u>
<u>TOTAL INVESTMENTS JUNE 30, 1959</u>	<u>\$125 660 069 86</u>	<u>\$126 344 400 00</u>

DESCRIPTION OF U. S. SECURITIESU. S. TREASURY CERTIFICATES OF INDEBTEDNESS:

Due 8-1-59	1-5/8 %	\$ 3 999 324 94	\$ 4 000 000 00
Due 11-15-59	3-3/8 %	10 506 141 30	10 500 000 00
Due 11-15-59	3-1/2 %	4 000 000 00	4 000 000 00
Due 2-15-60	3-3/4 %	30 127 617 09	30 000 000 00

U. S. TREASURY BILLS:

Due 9-24-59		3 969 066 67	4 000 000 00
Due 1-15-60		11 702 673 61	12 000 000 00
Due 4-15-60		4 812 527 78	5 000 000 00

U. S. TREASURY BONDS:

Due 2-15-60	3-1/2 %	982 404 86	1 000 000 00
Due 11-15-61	2-1/2 %	8 822 939 00	9 000 000 00
Due 2-15-65	2-5/8 %	7 900 000 00	7 900 000 00
Due 3-15-65/70	2-1/2 %	892 974 61	1 000 000 00

(CONTINUED)



DESCRIPTION OF U. S. SECURITIES (CONT'D)

U. S. TREASURY NOTES:

DUE 11-15-59 3- $\frac{1}{2}$ %

\$ 4 000 000 00 \$ 4 000 000 00

TOTAL

\$ 91 715 669 86 \$ 92 400 000 00

NOTE: THE TERM TREASURER'S INVESTMENTS APPLIES TO THE PURCHASE OF U. S. TREASURY SECURITIES AND LOANS MADE TO NORTH CAROLINA BANK BY THE STATE TREASURER FROM SURPLUS CASH BELONGING TO ALL FUNDS. NO ATTEMPT IS MADE TO KEEP THESE INVESTMENTS BY FUNDS AS THE STATUTES PROVIDE THAT ALL INTEREST DERIVED FROM SUCH INVESTMENTS SHALL BE CREDITED TO THE STATE'S GENERAL FUND. AS FAR AS THE INDIVIDUAL FUNDS ARE CONCERNED THEIR BALANCE WITH THE STATE TREASURER IS IN THE FORM OF CASH. CASH ON HAND, CASH IN BANKS PLUS THE TREASURER'S INVESTMENTS EQUAL THE CASH BALANCE SHOWN BY THE INDIVIDUAL FUNDS.



RECONCILIATION OF TREASURER CASH  
WITH CASH BALANCE PER THE STATE DISBURSING OFFICE

JUNE 30, 1959

SCHEDULE 3

CASH IN BANK	\$ 46 225 984 70	
TELLER'S CASH	22 999 39	
DEPOSITS SET-BACK TO 6-30-59 ON DISBURSING OFFICE RECORDS - CREDITED BY STATE TREASURER IN JULY, 1959	2 356 361 77	
SETTLEMENT WARRANTS SET-BACK TO 6-30-59 ON DISBURSING OFFICE RECORDS - CHARGED BY STATE TREASURER IN JULY, 1959	<u>7 981 279 33</u>	
<u>TOTAL CASH (SCHEDULE 1)</u>	\$ 56 586 625 19	
<u>ADD: INVESTMENTS (SCHEDULE 2)</u>	<u>125 660 069 86</u>	
<u>TOTAL TREASURER CASH AND INVESTMENTS</u>	\$182 246 695 05	
<u>LESS: STATE DISBURSING OFFICERS OUTSTANDING WARRANTS 6-30-59</u>	\$17 131 459 27	
OUTSTANDING WARRANTS DISBURSING ACCOUNT 6-30-59 (SCHEDULE 1Q)	<u>20 545 464 16</u>	<u>37 676 923 43</u>
CASH BALANCE AFTER DEDUCTING OUTSTANDING WARRANTS - STATE DISBURSING OFFICE		<u>\$144 569 771 62</u>
<u>REPRESENTED BY:</u>		
GENERAL FUND CASH	\$ 30 990 528 21	
SPECIAL FUND CASH OTHER THAN HIGHWAY AND AGRICULTURE FUND	57 985 977 37	
AGRICULTURE FUND CASH	127 214 19	
HIGHWAY FUND CASH	45 631 708 43	
SECONDARY ROAD DEBT SERVICE FUND CASH	9 330 663 94	
SINKING FUNDS CASH	<u>503 679 48</u>	
<u>TOTAL</u>		<u>\$144 569 771 62</u>





ANALYSIS OF TREASURER CASH  
FISCAL YEAR ENDED JUNE 30, 1959

SCHEDULE 4

TREASURER'S CASH JULY 1, 1958	\$ 62 2D1 652 00	
TREASURER'S INVESTMENTS JULY 1, 1958	<u>140 639 099 27</u>	
TREASURER BALANCE JULY 1, 1958		\$ 2D2 84D 751 27
LESS: DISBURSING OFFICER'S OUTSTANDING WARRANTS 7-1-58	\$ 18 479 618 82	
OUTSTANDING WARRANTS DISBURSING ACCOUNTS 7-1-58	<u>25 637 907 2D</u>	<u>44 117 526 02</u>
TREASURER'S NET BALANCE 7-1-58		\$ 158 723 225 25
ADD:		
GENERAL FUND REVENUE COLLECTION - YEAR 58-59	\$253 670 563 19	
INSTITUTIONAL AND DEPARTMENTAL RECEIPTS	96 577 121 65	
SPECIAL FUND RECEIPTS (INCLUDING TRANSFERS AND SALE OF INVESTMENTS)	667 291 242 66	
SINKING FUND RECEIPTS	11 441 941 3D	
COLLECTION ON ATLANTIC AND N. C. RAILROAD NOTES	4D 000 00	
PERMANENT APPROPRIATION LIQUIDATED	<u>86 349 50</u>	
<u>TOTAL RECEIPTS</u>		<u>\$1 D29 1D7 218 3D</u>
BEGINNING BALANCE PLUS RECEIPTS		\$1 187 830 443 55
LESS:		
GENERAL FUND DISBURSEMENTS	\$36D 9D7 031 19	
ALL SPECIAL FUND DISBURSEMENTS	672 446 846 39	
SINKING FUND DISBURSEMENTS	<u>14 12D 526 3D</u>	
<u>TOTAL DISBURSEMENTS</u>		<u>\$1 D47 474 4D3 88</u>
BALANCE AFTER DISBURSEMENTS		\$ 14D 356 D39 67
ADD: INCREASE IN RESERVE ACCOUNTS:		
BALANCES 6-3D-59 (SCHEDULE 7 AND 8)	\$ 12 329 642 6D	
BALANCES 7-1-58 (SCHEDULE 7 AND 8)	<u>8 115 91D 65</u>	<u>4 213 731 95</u>
BALANCE JUNE 30, 1959 PER STATE DISBURSING OFFICE		\$ 144 569 771 62*
ADD:		
DISBURSING OFFICER'S OUTSTANDING WARRANTS 6-3D-59	\$ 17 131 459 27	
OUTSTANDING WARRANT DISBURSING ACCOUNTS 6-3D-59	<u>2D 545 464 16</u>	<u>37 676 923 43</u>
TREASURER'S BALANCE JUNE 3D, 1959		<u>\$ 182 246 695 05*-1</u>

\* SEE BREAKDOWN ON SCHEDULE 3

\*-1 SEE BREAKDOWN ON SCHEDULE 3



## SCHEDULE OF SECURITIES OWNED BY STATE AGENCIES

HELD IN TRUST BY THE STATE TREASURER

JUNE 30, 1959

SCHEDULE 5

<u>NAME OF AGENCY</u>	<u>AMORTIZED VALUE</u>	<u>PAR VALUE</u>
<u>DEPARTMENT OF AGRICULTURE:</u>		
U. S. TREASURY BONDS		\$ 100 000 00
<u>STATE WAREHOUSE SYSTEM:</u>		
LOANS ON WAREHOUSE PROPERTY		\$ 541 444 00
U. S. TREASURY BOND		152 000 00
<u>TOTAL STATE WAREHOUSE SYSTEM</u>		<u>\$ 693 444 00</u>
<u>COOPERATIVE INSPECTION SERVICE:</u>		
U. S. TREASURY BONDS		\$ 40 000 00
<u>WORKMEN COMPENSATION SECURITY FUND:</u>		
MUTUAL ACCOUNTS - U. S. TREASURY BONDS		\$ 328 000 00
STOCK ACCOUNTS - U. S. TREASURY BONDS		384 000 00
<u>TOTAL WORKMEN COMPENSATION SECURITY FUND</u>		<u>\$ 712 000 00</u>
<u>BETTER ROADS AND SCHOOL TRUST FUND:</u>		
BUILDING AND LOAN SHARES		\$ 5 000 00
<u>RODMAN TRUST FUND:</u>		
STUDENT NOTES - UNIVERSITY OF N. C.		\$ 1 348 66
STATE COLLEGE		2 945 26
WOMAN'S COLLEGE		604 16
EAST CAROLINA COLLEGE		2 136 52
U. S. TREASURY BONDS		39 000 00
<u>TOTAL RODMAN TRUST FUND</u>		<u>\$ 46 034 60</u>
<u>LITERARY LOAN FUND:</u>		
LOANS TO COUNTIES		\$ 1 358 190 70
U. S. TREASURY BOND		250 000 00
<u>TOTAL LITERARY LOAN FUND</u>		<u>\$ 1 608 190 70</u>
<u>PUBLIC SCHOOL INSURANCE FUND:</u>		
U. S. TREASURY BONDS	\$ 2 548 467 02	\$ 2 600 000 00
<u>TEACHER EDUCATION - STUDENT LOAN FUND:</u>		
LOANS TO FUTURE TEACHERS		\$ 318 964 74
<u>STATE PROPERTY FIRE INSURANCE FUND:</u>		
U. S. TREASURY BOND	\$ 1 874 266 78	\$ 1 900 000 00
<u>MEDICAL CARE - STUDENTS LOAN FUND:</u>		
STUDENT LOAN		\$ 416 782 23
<u>SPECIAL FUND - 1941 CAPITAL IMPROVEMENT:</u>		
NOTE - ATLANTIC AND N. C. RAILROAD CO.		\$ 5 454 70

(CONTINUED)



<u>NAME OF AGENCY</u>	<u>AMORTIZED VALUE</u>	<u>PAR VALUE</u>
<u>LOCAL GOVERNMENT EMPLOYEES RETIREMENT FUND:</u>		
CORPORATE BONDS	\$ 8 615 252 94	\$ 8 675 000 00
U. S. TREASURY BONDS	8 537 694 26	8 040 000 00
N. C. COUNTY BONDS	3 204 257 50	3 876 000 00
N. C. MUNICIPAL BONDS	3 629 926 14	4 333 000 00
<u>TOTAL LOCAL GOVERNMENT EMPLOYEES RETIREMENT</u>	<u>\$ 23 987 130 84</u>	<u>\$ 24 924 000 00</u>
<u>TEACHERS AND STATE EMPLOYEES RETIREMENT SYSTEM:</u>		
FARM ADMINISTRATION MORTGAGE NOTES	\$ 642 562 39	\$ 642 562 39
CORPORATE BOND	61 959 086 76	61 998 000 00
N. C. COUNTY BONDS	15 903 993 95	18 100 000 00
N. C. MUNICIPAL BONDS	17 758 291 38	20 264 000 00
PUBLIC HOUSING AUTHORITY BONDS	1 528 915 07	1 900 000 00
U. S. GOVERNMENT BONDS	142 859 865 31	136 585 000 00
<u>TOTAL TEACHERS AND STATE EMPLOYEES RETIREMENT SYSTEM</u>	<u>\$240 652 714 86</u>	<u>\$239 489 562 39</u>
<u>LAW ENFORCEMENT OFFICER'S BENEFIT AND RETIREMENT FUND:</u>		
N. C. COUNTY AND MUNICIPAL BONDS	\$ 13 766 820 75	\$ 14 958 338 53
CORPORATE BONDS	932 567 92	920 000 00
U. S. TREASURY BONDS	575 905 78	576 000 00
BUILDING AND LOAN SHARES	15 000 00	15 000 00
<u>TOTAL LAW ENFORCEMENT OFFICER'S BENEFIT AND RETIREMENT FUND</u>	<u>\$ 15 290 294 45</u>	<u>\$ 16 469 338 53</u>
<u>STONEWALL JACKSON MEMORIAL FUND:</u>		
CORPORATE BONDS	\$ 19 684 79	\$ 20 000 00
<u>TOTAL ALL FUNDS</u>		<u>\$289 348 771 89</u>

\*SECURITIES LISTED FOR LITERARY LOAN FUND DOES NOT INCLUDE THE  
\$1,000,000.00 LOANED TO THE PUBLIC SCHOOL INSURANCE FUND.





SCHEDULE OF LOANS TO ATLANTIC

AND NORTH CAROLINA RAILROAD

AS OF JUNE 30, 1959

SCHEDULE 6

<u>INTEREST RATE</u>	<u>DATED</u>	<u>MATURITY</u>	
2%	1-12-42	SEPTEMBER 1, 1959	\$ 1 090 90
		SEPTEMBER 1, 1960	1 090 90
		SEPTEMBER 1, 1961	1 090 90
		SEPTEMBER 1, 1962	1 090 90
		SEPTEMBER 1, 1963	<u>1 091 10</u>
			\$ 5 454 70
3%	11-26-51	NOVEMBER 1, 1961	\$ 24 000 00
3%	12-12-52	DECEMBER 12, 1962	<u>90 000 00</u>
	<u>TOTAL</u>		<u>114 000 00</u>
			\$119 454 70
<u>LOANS OWNED BY:</u>			
GENERAL FUND			\$114 000 00
SPECIAL FUND - 1941 PERMANENT IMPROVEMENT			<u>5 454 70</u>
			<u>\$119 454 70</u>



SCHEDULE OF RESERVE FOR PERMANENT APPROPRIATION

JUNE 30, 1959

SCHEDULE 7

	BALANCE JULY 1, 1958	ADDITIONS	REDUCTIONS	BALANCE JUNE 30, 1959
STATE BOARD OF PUBLIC WELFARE:				
1. OLD AGE ASSISTANCE	\$ 57 330 07	\$ 4 427 12	\$57 330 07	\$ 4 427 12
2. AID TO DEPENDENT CHILDREN	29 019 43	6 984 45	29 019 43	6 984 45
PURCHASE OF SCHOOL BUSES	16 694 44	953 208 16	-0-	969 902 60
TEACHERS CONTINGENT SALARY SUPPLEMENT	-0-	1 219 495 00	-0-	1 219 495 00
CHARLES B. AYCOCK MEMORIAL	5 000 00	-0-	-0-	5 000 00
<u>TOTAL</u>	<u>\$108 043 94</u>	<u>\$2 184 114 73</u>	<u>\$86 349 50*</u>	<u>\$2 205 809 17</u>

\*THIS AMOUNT WAS REVERTED TO THE STATE'S GENERAL FUND CREDIT BALANCE.



SCHEDULE OF TAXES DUE NORTH CAROLINA

COUNTIES AND MUNICIPALITIES

AS OF JUNE 30, 1959

SCHEDULE 8

	BALANCE JULY 1, 1958	ADDITIONS	DISBURSEMENTS	BALANCES JUNE 30, 1959
BEVERAGE TAX	\$1 723 584 52	\$ 2 590 984 33	\$2 236 995 15	\$ 2 077 573 70
INTANGIBLE TAX	6 284 282 19	8 046 259 73	6 284 282 19	8 046 259 73
FRANCHISE TAX	-0-	1 184 299 04	1 184 299 04	-0-
<u>TOTAL</u>	<u>\$8 007 866 71</u>	<u>\$11 821 543 10</u>	<u>\$9 705 576 38</u>	<u>\$10 123 833 43</u>





# LIABILITY FOR MATURED BONDS AND INTEREST

As of JUNE 30, 1959

SCHEDULE 9

	<u>BONDS</u>	<u>INTEREST</u>	<u>TOTAL</u>
GENERAL FUND - OLD ACCOUNT	\$	\$ 47 813 26	\$ 47 813 26
HIGHWAY - OLD ACCOUNT		91 621 30	91 621 30
BOND INTEREST - GENERAL AND HIGHWAY		1 846 580 28	1 846 580 28
BOND REDEMPTION - HIGHWAY	4 560 000 00		4 560 000 00
BOND REDEMPTION - GENERAL	563 600 00		563 600 00
<u>TOTAL</u>	<u>\$5 123 600 00</u>	<u>\$1 986 014 84</u>	<u>\$7 109 614 84</u>



WARRANTS OUTSTANDING  
STATE TREASURER'S DISBURSING ACCOUNTS

JUNE 30, 1959

SCHEDULE 10

DEPARTMENTS, AGENCIES AND INSTITUTIONAL ACCOUNTS:

1. DEPARTMENTS	\$ 549 216 40
2. DEPARTMENTS AND INSTITUTIONS	1 543 900 38
3. INSTITUTIONS	2 533 563 61
4. UNIVERSITY OF NORTH CAROLINA	1 935 786 67
5. STATE PRISON DEPARTMENT	553 740 09
6. STATE HIGHWAY COMMISSION	2 365 873 19
7. EMPLOYMENT SECURITY COMMISSION	652 991 90
8. SETTLEMENT WARRANTS FOR 1 THROUGH 7 ABOVE	<u>7 979 136 66</u>

TOTAL

\$18 114 208 90

PUBLIC SCHOOLS:

1. COUNTY MAINTENANCE ACCOUNTS	\$1 246 778 02
2. SPECIAL DISTRICTS MAINTENANCE ACCOUNTS	809 794 83
3. 1949 BUILDING FUND ACCOUNTS	88 31
4. 1953 BUILDING FUND ACCOUNTS	372 451 43
5. SETTLEMENTS WARRANTS	<u>2 142 67</u>

TOTAL

\$ 2 431 255 26

GRAND TOTAL

\$20 545 464 16

NOTE: REPRESENTS WARRANTS ISSUED BY DEPARTMENTS, AGENCIES AND INSTITUTIONS  
ON DISBURSING ACCOUNTS WHICH WERE OUTSTANDING ON JUNE 30, 1959.



## ANALYSIS OF GENERAL FUND SURPLUS

FISCAL YEAR ENDED JUNE 30, 1959

SCHEDULE 11

CREDIT OR UNAPPROPRIATED BALANCE 7-1-58:

CASH AND INVESTMENTS (INCLUDING LOAN TO ATLANTIC AND N. C. RAILROAD)	\$ 29 347 882 46
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ADD:

REVENUE COLLECTION FISCAL YEAR 1958-59	\$253 670 563 19	
INSTITUTIONAL AND DEPARTMENTAL RECEIPTS - 1958-59	96 577 121 65	
RESERVE FOR PERMANENT APPROPRIATION LIQUIDATED	86 349 50	350 334 034 34

BEGINNING BALANCE PLUS RECEIPTS

\$379 681 916 80

LESS:

EXPENDITURES FROM APPROPRIATIONS AND INSTITUTIONAL AND DEPARTMENTAL RECEIPTS	360 907 031 19
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CREDIT OR UNAPPROPRIATED BALANCE JUNE 30, 1959

\$ 18 774 885 61\*

\*BREAKDOWN OF CREDIT BALANCE

CASH AND/OR INVESTMENTS	\$ 18 660 885 61
LOAN TO ATLANTIC AND N. C. RAILROAD	114 000 00

TOTAL

\$ 18 774 885 61





# SCHEDULE OF SINKING FUND SECURITIES

AS OF JUNE 30, 1959

SCHEDULE 12

## HIGHWAY FUND SINKING FUND:

N. C. HIGHWAY CONSTRUCTION BOND	4 $\frac{1}{2}$ % DUE 1-1-62	\$ 1 000 00
N. C. HIGHWAY CONSTRUCTION BOND	4 $\frac{1}{2}$ % DUE 1-1-63	1 000 00
U. S. TREASURY "G" BONDS	2 $\frac{1}{2}$ % DUE 5-1-62	100 000 00
U. S. TREASURY "G" BONDS	2 $\frac{1}{2}$ % DUE 10-1-62	150 000 00
U. S. TREASURY "G" BONDS	2 $\frac{1}{2}$ % DUE 1-1-63	170 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 3-15-65/70	3 750 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 3-15-66/71	9 500 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 6-15-64/69	360 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 12-15-64/69	450 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 6-15-67/72	150 000 00

## TOTAL HIGHWAY FUND SINKING FUND SECURITIES

\$14 632 000 00

## GENERAL FUND SINKING FUND:

N. C. CHARITABLE AND EDUCATIONAL BLDG. BOND	4 $\frac{1}{2}$ % DUE 1-1-62	\$ 1 000 00
N. C. CHARITABLE AND EDUCATIONAL BLDG. BOND	4 $\frac{1}{2}$ % DUE 10-1-63	1 000 00
N. C. CHARITABLE AND EDUCATIONAL BLDG. BONDS	4-3/4 % DUE 10-1-63	15 000 00
N. C. CHARITABLE AND EDUCATIONAL BLDG. BONDS	4 % DUE 4-1-68	2 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 3-15-65/70	20 450 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 3-15-60/71	10 150 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 6-15-64/69	380 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 12-15-64/69	882 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 6-15-67/72	45 000 00
U. S. TREASURY BONDS	2 $\frac{1}{2}$ % DUE 12-15-67/72	20 000 00

## TOTAL GENERAL FUND SINKING FUND SECURITIES

\$31 946 000 00

## GRAND TOTAL SINKING FUND SECURITIES

\$46 578 000 00



# SCHEDULE OF INVESTMENTS IN RAILROAD STOCK

AS OF JUNE 30, 1959

SCHEDULE 13

	<u>PAR VALUE</u>	<u>BOOK VALUE</u>
N. C. RAILROAD COMPANY 30,002 SHARES @ \$100.00	\$3 000 200 00	\$4 410 294 00
ATLANTIC AND NORTH CAROLINA RAILROAD COMPANY 12,666 SHARES @ \$100.00	1 266 600 00	823 290 00
SOUTH ATLANTIC TRANSCONTINENTAL RAILROAD COMPANY 172 SHARES @ \$100.00	17 200 00	-0-
STATESVILLE AIR LINE RAILROAD COMPANY 2,648 SHARES @ \$50.00	132 400 00	-0-
ELKIN AND ALLEGHANY RAILROAD COMPANY 4,060 SHARES @ \$100.00	406 000 00	-0-
THE MATTAMUSKEET RAILROAD COMPANY 997.65 SHARES @ \$100.00	99 765 00	-0-
THE W. & Y. RAILROAD 552 SHARES @ \$100.00	55 200 00	-0-
THE W. & J. TURNPIKE COMPANY 6,381 SHARES @ \$10.00	63 810 00	-0-
JUNALUSKA TURNPIKE COMPANY 70.50 SHARES @ \$10.00	<u>705 00</u>	<u>-0-</u>
<u>TOTAL</u>	<u>\$5 041 880 00</u>	<u>\$5 233 584 00</u>



SCHEDULE OF STATE HIGHWAYS, INSTITUTIONAL AND  
DEPARTMENTAL BUILDINGS, REAL ESTATE AND OTHER FIXED ASSETS VALUATIONS

AS OF JUNE 30, 1959

SCHEDULE 14

BALANCE JULY 1, 1958

\$1 178 678 659 06

ADD: ADDITIONS MADE DURING FISCAL YEAR 1958-59:

1. STATE HIGHWAY COMMISSION:

PRIMARY HIGHWAY MAINTENANCE	\$11 992 289 44
SECONDARY ROAD MAINTENANCE	27 104 292 07
SPECIAL BETTERMENTS	2 281 541 40
GENERAL BETTERMENTS	12 850 119 17
RETREATMENTS	6 020 404 92
CONSTRUCTION - TO MATCH FEDERAL AID	<u>16 147 686 47</u>

TOTAL HIGHWAY

76 396 333 47

2. CAPITAL IMPROVEMENTS:

1943	\$ 306 528 31
1947	233 823 71
1949	124 997 62
1951	631 347 27
1953 - NEW PROJECTS	380 330 77
1953 - BONDS	271 408 93
1953 - MENTAL	413 933 47
1957 - CAPITAL IMPROVEMENTS	10 850 291 95
1957 - CAPITAL IMPROVEMENTS	<u>4 672 544 30</u>

TOTAL CAPITAL IMPROVEMENTS

17 885 206 33

TOTAL JUNE 30, 1959

\$1 272 960 198 86





SCHEOULE OF SECURITIES HELD IN TRUST  
BY THE STATE TREASURER FOR THE VARIOUS STATE AGENCY

As of JUNE 30, 1959

SCHEDULE 15

<u>HELD FOR N. C. INDUSTRIAL COMMISSION:</u>		
SECURITIES DEPOSITED BY SELF-INSURERS	\$	920 000 00
<u>HELD FOR STATE HOSPITAL AT RALEIGH - PATIENT'S FUND:</u>		
U. S. TREASURY BONDS		11 000 00
<u>HELD FOR ATLANTIC AND EAST CAROLINA RAILROAD:</u>		
U. S. TREASURY BONDS		50 000 00
<u>HELD FOR ATLANTIC AND N. C. RAILROAD CO.:</u>		
50 SHARES OF GOLDSBORO UNION STATION STOCK	\$	5 000 00
735 SHARES OF ATLANTIC AND N. C. RAILROAD STOCK	<u>73 500 00</u>	78 500 00
<u>HELD FOR THE DEPARTMENT OF REVENUE:</u>		
TO INSURE PAYMENT OF GASOLINE TAX	\$393 000 00	
TO INSURE PAYMENT OF SALES TAX	6 000 00	
TO INSURE PAYMENT OF SUPPLIERS (OIL) TAX	<u>2 500 00</u>	401 500 00
<u>HELD FOR N. C. DEPARTMENT OF MOTOR VEHICLES:</u>		
TO INSURE PAYMENT OF BUS & FRANCHISE TAX		300 00
<u>HELD FOR THE DEPARTMENT OF INSURANCE:</u>		
SECURITIES DEPOSITED BY VARIOUS INSURANCE COMPANIES		<u>25 027 893 79</u>
<u>TOTAL SECURITIES HELD IN TRUST</u>		<u>\$26 489 193 79</u>

THIS DOES NOT INCLUDE THE SURETY BONDS POSTED BY INDIVIDUALS OR COMPANIES.



SCHEDULE OF FUNDS ON DEPOSIT WITH THE  
FEDERAL GOVERNMENT FOR PAYMENT OF UNEMPLOYMENT BENEFITS

JUNE 30, 1959

SCHEDULE 16

FISCAL YEAR ENDED JUNE 30	BEGINNING BALANCE	ADDITIONS		DEDUCTIONS WITHDRAWALS	CLOSING BALANCE
		DEPOSITS	INTEREST		
1937	\$ -0-	\$ 5 520 000 00	\$ 5 475 39	\$ -0-	\$ 5 525 475 39
1938	5 525 475 39	8 255 000 00	176 445 70	5 575 000 00	8 381 921 09
1939	8 381 921 09	11 500 000 00	229 012 76	6 550 000 00	13 560 933 85
1940	13 560 933 85	11 424 000 00	390 701 96	3 875 000 00	21 500 635 81
1941	21 500 635 81	12 837 000 00	740 767 52	4 903 334 43	30 175 068 90
1942	30 175 068 90	13 116 000 00	849 673 77	3 900 000 00	40 240 742 67
1943	40 240 742 67	20 062 000 00	1 121 011 27	1 460 000 00	59 963 753 94
1944	59 963 753 94	19 759 000 00	1 335 873 30	390 000 00	80 668 627 24
1945	80 668 627 24	18 489 000 00	1 740 825 41	335 000 00	100 563 452 65
1946	100 563 452 65	15 967 000 00	2 079 130 40	4 310 000 00	114 299 583 05
1947	114 299 583 05	16 685 000 00	2 347 181 46	5 075 000 00	128 256 764 51
1948	128 256 764 51	18 540 000 00	2 769 251 44	5 900 000 00	143 666 015 95
1949	143 666 015 95	20 055 000 00	3 256 947 04	12 900 000 00	154 077 962 99
1950	154 077 962 99	17 990 000 00	3 316 215 49	20 900 000 00	154 484 178 48
1951	154 484 178 48	23 736 000 00	3 491 592 20	12 200 000 00	169 511 770 68
1952	169 511 770 68	22 205 000 00	3 717 901 40	23 450 000 00	171 984 672 08
1953	171 984 672 08	20 449 000 00	4 010 560 06	18 500 000 00	177 944 232 14
1954	177 944 232 14	22 288 000 00	4 262 893 67	33 300 000 00	171 195 125 81
1955	171 195 125 81	24 345 000 00	3 910 522 49	30 400 000 00	169 050 648 30
1956	169 050 648 30	22 419 000 00	3 946 032 23	22 800 000 00	172 615 680 53
1957	172 615 680 53	28 880 000 00	4 450 728 50	29 300 000 00	176 646 409 03
1958	176 646 409 03	30 370 000 00	4 688 498 10	45 700 000 00	166 004 907 13
1959	166 004 907 13	32 695 000 00	4 436 480 63	37 350 000 00	165 786 387 76

NOTE: IN ADDITION TO THE ABOVE AMOUNT \$2,545,480.50 IS ON DEPOSIT  
UNDER THE EMPLOYMENT SECURITY FINANCE ACT OF 1954 - REED BILL.



## CHANGES IN NORTH CAROLINA'S BOND DEBT

FISCAL YEAR 1958-1959

SCHEDULE 17

<u>BONDS OUTSTANDING JULY 1, 1958</u>		\$255 446 000 00
<u>ADD: BONDS ISSUED DURING FISCAL YEAR:</u>		
SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS (AUTHORIZATION CHAPTER 1046 OF 1953 SESSION LAWS)		<u>15 000 000 00</u>
<u>TOTAL</u>		\$270 446 000 00
<u>LESS: BONDS MATURED DURING YEAR:</u>		
<u>GENERAL FUND:</u>		
GREAT SMOKY MOUNTAINS PARK (CHAPTER 48 OF 1927)	\$ 50 000 00	
PORT BONDS (CHAPTER 820 OF 1949)	290 000 00	
SCHOOL PLANT CONSTRUCTION AND REPAIR BONDS (CHAPTER 1020 OF 1949)	950 000 00	
SCHOOL PLANT CONSTRUCTION AND IMPROVEMENT BONDS (CHAPTER 1026 OF 1953)	1 585 000 00	
MENTAL INSTITUTION BONDS (CHAPTER 1148 OF 1953)	960 000 00	
PERMANENT IMPROVEMENT BONDS (CHAPTER 1149 OF 1953)	<u>550 000 00</u>	
<u>TOTAL GENERAL FUND</u>		\$ 4 385 000 00
<u>HIGHWAY FUND:</u>		
HIGHWAY CONSTRUCTION BONDS (CHAPTER 2 OF 1921)	\$ 1 833 000 00	
HIGHWAY CONSTRUCTION BONDS (CHAPTER 263 OF 1923)	167 000 00	
STATE SECONDARY ROAD BONDS (CHAPTER 1250 OF 1949)	<u>10 200 000 00</u>	
<u>TOTAL HIGHWAY BONDS</u>		<u>12 200 000 00</u>
<u>TOTAL BONDS MATURING DURING YEAR</u>		<u>16 585 000 00</u>
<u>TOTAL UNMATURED BONDS JUNE 30, 1959</u>		<u>\$253 861 000 00</u>

NOTE: THIS SCHEDULE DOES NOT INCLUDE THE \$8,000,000.00  
CAPITAL IMPROVEMENT BOND ANTICIPATION NOTES OUTSTANDING  
ON JUNE 30, 1959.







## STATEMENT OF STATE DEBT

AS OF JUNE 30, 1959

(NOTE: MATURITIES OF JULY 1, 1959, ARE EXCLUDED)

TITLE	LAW		INTEREST RATE	DATE OF ISSUE
	CHAPTER	YEAR		
<u>GENERAL FUND:</u>				
<u>PAYABLE FROM SINKING FUNDS:</u>				
EDUCATIONAL AND CHARITABLE INSTITUTIONS	165	1921	5%	7-1-21
EDUCATIONAL AND CHARITABLE INSTITUTIONS	165	1921	4½	1-1-22
EDUCATIONAL AND CHARITABLE INSTITUTIONS	162	1923	4½	10-1-23
EDUCATIONAL AND CHARITABLE INSTITUTIONS	162	1923	4-3/4	10-1-23
PUBLIC IMPROVEMENTS	162	1923	4-3/4	10-1-23
EDUCATIONAL AND CHARITABLE INSTITUTIONS	192	1925	4½	1-1-26
EDUCATIONAL AND CHARITABLE INSTITUTIONS	147	1927	4¼	4-1-30
EDUCATIONAL AND CHARITABLE INSTITUTIONS	147	1927	4	4-1-31
GREAT SMOKY MOUNTAIN PARK	48	1927	4¼	4-1-30
FARM COLONY BUILDING BOND	219	1927	4	4-1-31
STATE PRISON FARMS	110	1931	4	7-1-31
<u>TOTAL PAYABLE FROM SINKING FUND</u>				
<u>PAYABLE FROM REVENUE COLLECTIONS:</u>				
STATE PORT BONDS	820	1949	1¼	10-1-50
STATE PORT BONDS	820	1949	1-3/8	10-1-50
SCHOOL PLANT CONSTRUCTION & REPAIR BONDS	1020	1949	1¼	10-1-50
SCHOOL PLANT CONSTRUCTION & REPAIR BONDS	1020	1949	1-3/8	10-1-50
PERMANENT IMPROVEMENT BONDS	1149	1953	4	7-1-53
PERMANENT IMPROVEMENT BONDS	1149	1953	2	7-1-53
PERMANENT IMPROVEMENT BONDS	1149	1953	2¼	7-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	1½	10-1-54
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	1-3/4	10-1-54
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	1½	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	1-3/4	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2.10	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2.20	12-1-53
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	4	11-1-57
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2	11-1-57
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2½	11-1-57
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2.40	11-1-57

(CONTINUED)

## SCHEDULE 18

MATURITYINTEREST  
DUE ON  
OUTSTANDING  
BONDSAMOUNT  
OF  
ISSUESAMOUNT OF  
BONDS  
OUTSTANDING  
JUNE 30, 1959

JULY 1, 1961	\$ 337 200 00	\$ 3 372 000 00	\$ 3 372 000 00
JAN. 1, 1962	379 462 50	3 373 000 00	3 373 000 00
OCT. 1, 1963	617 422 50	3 049 000 00	3 049 000 00
OCT. 1, 1963	1 517 625 00	7 100 000 00	7 100 000 00
OCT. 1, 1963	106 875 00	500 000 00	500 000 00
JAN. 1, 1966 (8OND #17106 BURNED-PAID IN 1945 UNDER AUTHORITY OF H. 8. 33, CHAPTER 425 OF 1945)	1 498 770 00	5 125 000 00	5 124 000 00
APRIL 1, 1968	382 500 00	1 000 000 00	1 000 000 00
APRIL 1, 1968 (8OND #26015 THRU #26017 PAID BY ACT OF 1937 LEGISLATURE)	1 527 840 00	4 247 000 00	4 244 000 00
50,000 PER YEAR THRU APRIL 1, 1972	193 375 00	2 000 000 00	650 000 00
APRIL 1, 1967	19 200 00	60 000 00	60 000 00
JULY 1, 1967	128 000 00	400 000 00	400 000 00
	\$ 6 708 270 00		\$28 872 000 00
\$290,000 4-1-60; \$300,000 4-1-61; \$300,000 4-1-62; \$310,000 4-1-63	\$ 37 875 00	\$ 2 270 000 00	\$ 1 200 000 00
\$310,000 4-1-64; \$320,000 4-1-65; \$330,000 4-1-66; \$330,000 4-1-67; \$330,000 4-1-68; \$340,000 4-1-69; \$350,000 4-1-70	256 300 00	2 310 000 00	2 310 000 00
\$980,000 4-1-60; \$990,000 4-1-61; \$1,010,000 4-1-62; \$1,020,000 4-1-63	125 875 00	7 550 000 00	4 000 000 00
\$1,050,000 4-1-64; \$1,060,000 4-1-65; \$1,080,000 4-1-66; \$1,100,000 4-1-67; \$1,120,000 4-1-68; \$1,140,000 4-1-69; \$1,160,000 4-1-70	855 387 50	7 710 000 00	7 710 000 00
\$575,000 7-1-60	23 000 00	1 650 000 00	575 000 00
\$575,000 7-1-61; \$575,000 7-1-62; \$575,000 7-1-63; \$575,000 7-1-64	161 000 00	2 300 000 00	2 300 000 00
\$575,000 7-1-65; \$575,000 7-1-66; \$600,000 7-1-67; \$600,000 7-1-68; \$625,000 7-1-69; \$625,000 7-1-70; \$2,200,000 7-1-71; \$2,200,000 7-1-72; \$2,300,000 7-1-73	2 655 000 00	10 300 000 00	10 300 000 00
\$250,000 4-1-60; \$250,000 4-1-61; \$250,000 4-1-62; \$250,000 4-1-63; \$250,000 4-1-64; \$275,000 4-1-65; \$275,000 4-1-66; \$275,000 4-1-67	142 875 00	2 575 000 00	2 075 000 00
\$275,000 4-1-68; \$275,000 4-1-69; \$275,000 4-1-70; \$275,000 4-1-71; \$275,000 4-1-72; \$275,000 4-1-73; \$275,000 4-1-74	404 250 00	1 925 000 00	1 925 000 00
\$840,000 4-1-60	12 600 00	2 475 000 00	840 000 00
\$900,000 4-1-61; \$935,000 4-1-62; \$975,000 4-1-63; \$1,000,000 4-1-64	236 337 50	3 810 000 00	3 810 000 00
\$1,015,000 4-1-65; \$1,070,000 4-1-66; \$1,075,000 4-1-67; \$1,125,000 4-1-68; \$1,130,000 4-1-69	872 100 00	5 415 000 00	5 415 000 00
\$1,175,000 4-1-70; \$1,200,000 4-1-71	573 825 00	2 375 000 00	2 375 000 00
\$1,220,000 4-1-72; \$1,225,000 4-1-73	726 220 00	2 445 000 00	2 445 000 00
\$400,000 5-1-60; \$400,000 5-1-61; \$400,000 5-1-62	96 000 00	1 700 000 00	1 200 000 00
\$400,000 5-1-63; \$400,000 5-1-64	72 000 00	800 000 00	800 000 00
\$400,000 5-1-65; \$400,000 5-1-66; \$400,000 5-1-67; \$400,000 5-1-68; \$400,000 5-1-69; \$400,000 5-1-70; \$400,000 5-1-71; \$500,000 5-1-72; \$500,000 5-1-73	870 750 00	3 800 000 00	3 800 000 00
\$2,200,000 5-1-74; \$500,000 5-1-75 \$500,000 5-1-76; \$500,000 5-1-77	1 404 000 00	3 700 000 00	3 700 000 00

(CONTINUED)





TITLE	LAW		INTEREST RATE	DATE OF ISSUE
	CHAPTER	YEAR		
<u>GENERAL FUND (CONTINUED):</u>				
<u>PAYABLE FROM REVENUE COLLECTIONS (CONTINUED):</u>				
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	4%	9-15-58
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2 $\frac{1}{4}$	9-15-58
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2 $\frac{1}{2}$	9-15-58
SCHOOL PLANT CONSTRUCTION & IMPROVEMENT BONDS	1046	1953	2-3/4	9-15-58
MENTAL INSTITUTION BONDS	1148	1953	1 $\frac{1}{2}$	12-1-53
MENTAL INSTITUTION BONDS	1148	1953	1-3/4	12-1-53
MENTAL INSTITUTION BONDS	1148	1953	2	12-1-53
MENTAL INSTITUTION BONDS	1148	1953	2.10	12-1-53
MENTAL INSTITUTION BONDS	1148	1953	2.20	12-1-53
MENTAL INSTITUTION BONDS	1148	1953	2 $\frac{1}{4}$	6-1-55
MENTAL INSTITUTION BONDS	1148	1953	1 $\frac{1}{2}$	6-1-55
MENTAL INSTITUTION BONDS	1148	1953	1-3/4	6-1-55
MENTAL INSTITUTION BONDS	1148	1953	1.90	6-1-55
MENTAL INSTITUTION BONDS	1148	1953	2	4-1-55
<u>TOTAL GENERAL FUND BONDS AND INTEREST PAYABLE FROM REVENUE COLLECTIONS</u>				
<u>TOTAL GENERAL FUND BONDS &amp; INTEREST PAYABLE</u>				
<u>HIGHWAY FUND:</u>				
<u>PAYABLE FROM SINKING FUND:</u>				
HIGHWAY CONSTRUCTION SERIAL BONDS	2	1921	5	7-1-21
HIGHWAY CONSTRUCTION SERIAL BONDS	2	1921	4 $\frac{1}{2}$	1-1-22
HIGHWAY CONSTRUCTION SERIAL BONDS	2	1921	4 $\frac{1}{2}$	1-1-22
HIGHWAY CONSTRUCTION SERIAL BONDS	2	1921	4 $\frac{1}{2}$	1-1-23
HIGHWAY CONSTRUCTION SERIAL BONDS	2	1921	4 $\frac{1}{2}$	1-1-24
HIGHWAY CONSTRUCTION SERIAL BONDS	263	1923	4 $\frac{1}{2}$	1-1-26
<u>TOTAL PAYABLE FROM SINKING FUND</u>				
<u>PAYABLE FROM HIGHWAY FUND REVENUE--(1¢ PER GALLON-GASOLINE ROAD TAX):</u>				
STATE SECONDARY ROAD BONDS	1250	1949	1 $\frac{1}{4}$	7-1-49
STATE SECONDARY ROAD BONDS	1250	1949	1 $\frac{1}{2}$	7-1-49
STATE SECONDARY ROAD BONDS	1250	1949	1-3/4	7-1-49
STATE SECONDARY ROAD BONDS	1250	1949	1 $\frac{1}{4}$	1-1-50

(CONTINUED)



<u>MATURITY</u>	<u>INTEREST DUE ON OUTSTANDING BONDS</u>	<u>AMOUNT OF ISSUE</u>	<u>AMOUNT OF BONDS OUTSTANDING JUNE 30, 1959</u>
\$500,000 5-1-60; \$500,000 5-1-61; \$500,000 5-1-62; \$500,000 5-1-63; \$500,000 5-1-64	\$ 300 000 00	\$ 2 500 000 00	\$ 2 500 000 00
\$600,000 5-1-65; \$600,000 5-1-66; \$600,000 5-1-67	283 500 00	1 800 000 00	1 800 000 00
\$600,000 5-1-68; \$700,000 5-1-69	310 000 00	1 300 000 00	1 300 000 00
\$700,000 5-1-70; \$700,000 5-1-71; \$700,000 5-1-72; \$700,000 5-1-73; \$2,600,000 5-1-74; \$2,500,000 5-1-75; \$500,000 5-1-76; \$500,000 5-1-77; \$500,000 5-1-78	3 877 500 00	9 400 000 00	9 400 000 00
\$465,000 4-1-60	6 975 00	1 370 000 00	465 000 00
\$500,000 4-1-61; \$515,000 4-1-62; \$535,000 4-1-63; \$550,000 4-1-64	130 112 50	2 100 000 00	2 100 000 00
\$560,000 4-1-65; \$585,000 4-1-66; \$590,000 4-1-67; \$615 000 4-1-68; \$620,000 4-1-69	478 200 00	2 970 000 00	2 970 000 00
\$645,000 4-1-70; \$655,000 4-1-71	314 055 00	1 300 000 00	1 300 000 00
\$670,000 4-1-72; \$670,000 4-1-73	397 980 00	1 340 000 00	1 340 000 00
APRIL 1, 1960	11 250 00	500 000 00	500 000 00
\$500,000 4-1-61; \$500,000 4-1-62	37 500 00	1 000 000 00	1 000 000 00
\$500,000 4-1-63; \$500,000 4-1-64; \$500,000 4-1-65; \$500,000 4-1-66; \$500,000 4-1-67; \$500,000 4-1-68	341 250 00	3 000 000 00	3 000 000 00
\$500,000 4-1-69; \$500,000 4-1-70; \$500,000 4-1-71; \$500,000 4-1-72	437 000 00	2 000 000 00	2 000 000 00
\$500,000 4-1-73; \$1,250,000 4-1-74; \$1,250,000 4-1-75	915 000 00	3 000 000 00	3 000 000 00
	<u>\$17 365 717 50</u>		<u>\$ 89 455 000 00</u>
	<u>\$24 073 987 50</u>		<u>\$118 327 000 00</u>
JULY 1, 1961	\$ 450 000 00	\$ 4 552 000 00	\$ 4 500 000 00
\$300,000 7-1-60; \$300,000 7-1-61	40 500 00	9 000 000 00	600 000 00
\$200,000 7-1-60; \$200,000 7-1-61	27 000 00	6 000 000 00	400 000 00
\$500,000 1-1-60; \$500,000 1-1-61; \$500,000 1-1-62	101 250 00	5 000 000 00	1 500 000 00
\$333,000 1-1-60; \$333,000 1-1-61; \$333,000 1-1-62; \$343,000 1-1-63	121 455 00	10 000 000 00	1 342 000 00
\$500,000 1-1-60; \$500,000 1-1-61; \$500,000 1-1-62; \$500,000 1-1-63 \$500,000 1-1-64	281 250 00	15 000 000 00	2 500 000 00
\$167,000 1-1-60; \$167,000 1-1-61; \$167,000 1-1-62; \$167,000 1-1-63; \$324,000 1-1-64	125 730 00	5 000 000 00	992 000 00
	<u>\$ 1 147 185 00</u>		<u>\$ 11 834 000 00</u>
\$2,200,000 1-1-60; \$2,250,000 1-1-61; \$2,300,000 1-1-62; \$2,350,000 1-1-63; \$2,350,000 1-1-64	\$ 362 812 50	\$21 700 000 00	\$ 11 450 000 00
\$2,400,000 1-1-65; \$2,450,000 1-1-66; \$2,500,000 1-1-67	718 125 00	7 350 000 00	7 350 000 00
\$2,550,000 1-1-68; \$2,600,000 1-1-69	811 562 50	5 150 000 00	5 150 000 00
\$4,150,000 1-1-60; \$4,250,000 1-1-61; \$4,400,000 1-1-62; \$4,500,000 1-1-63; \$4,700,000 1-1-64; \$4,200,000 1-1-70	1 255 625 00	37 950 000 00	26 200 000 00

(CONTINUED)







<u>TITLE</u>	<u>LAW</u>		<u>INTEREST RATE</u>	<u>DATE OF ISSUE</u>
	<u>CHAPTER</u>	<u>YEAR</u>		
<u>PAYABLE FROM HIGHWAY FUND REVENUE-</u>				
<u>(1¢ PER GALLON-GASOLINE ROAD TAX (CONT'D.):</u>				
STATE SECONDARY ROAD BONDS	1250	1949	1 $\frac{1}{2}$ %	1-1-50
STATE SECONDARY ROAD BONDS	1250	1949	1 $\frac{1}{2}$	1-1-51
STATE SECONDARY ROAD BONDS	1250	1949	1-3/4	1-1-51
STATE SECONDARY ROAD BONDS	1250	1949	2	1-1-51

TOTAL PAYABLE FROM HIGHWAY FUND REVENUE (1¢ PER GALLON-GASOLINE ROAD TAX)

TOTAL HIGHWAY FUND BONDS & INTEREST PAYABLE

TOTAL BONDS & INTEREST PAYABLE FROM ALL SOURCES

NOTE: THIS SCHEDULE DOES NOT INCLUDE THE \$8,000,000.00 CAPITAL IMPROVEMENT BONDS ANTICIPATION NOTES OUTSTANDING JUNE 30, 1959. (SEE COMMENTS).

MATURITY

\$4,850,000 1-1-65; \$4,950,000 1-1-66; \$4,100,000 1-1-67  
 \$4,250,000 1-1-68; \$4,400,000 1-1-69  
 \$4,000,000 7-1-60; \$4,000,000 7-1-61  
 \$4,000,000 7-1-62; \$4,000,000 7-1-63; \$4,000,000 7-1-64;  
 \$4,000,000 7-1-65; \$4,000,000 7-1-66  
 \$5,000,000 7-1-67; \$5,000,000 7-1-68; \$5,000,000 7-1-69;  
 \$8,000,000 7-1-70

INTEREST DUE ON OUTSTANDING BONDS	AMOUNT OF ISSUE	AMOUNT OF BONDS OUTSTANDING JUNE 30, 1959
\$ 2 512 875 00	\$22 550 000 00	\$ 22 550 000 00
180 000 00	20 000 000 00	8 000 000 00
1 750 000 00	20 000 000 00	20 000 000 00
4 460 000 00	23 000 000 00	23 000 000 00
<u>\$12 051 000 00</u>		<u>\$123 700 000 00</u>
<u>\$13 198 185 00</u>		<u>\$135 534 000 00</u>
<u>\$37 272 172 50</u>		<u>\$253 861 000 00</u>





## STATE OF NORTH CAROLINA

## ANNUAL DEBT REQUIREMENTS

AS OF JUNE 30, 1959

(JULY 1, MATURITIES OF PRINCIPAL AND INTEREST ARE INCLUDED IN PRECEDING FISCAL YEAR)

FISCAL YEAR	PAYABLE FROM HIGHWAY FUND			PAYABLE FROM GENERAL FUND		
	SINKING FUND			SINKING FUND		
	BONDS	INTEREST	TOTAL	BONDS	INTEREST	TOTAL
1959-60	\$ 2 000 000 00	\$ 521 280 00	\$ 2 521 280 00	\$ 50 000 00	\$1 307 455 00	\$ 1 357 455 00
1960-61	6 500 000 00	431 280 00	6 931 280 00	3 422 000 00	1 305 330 00	4 727 330 00
1961-62	1 500 000 00	116 280 00	1 616 280 00	3 423 000 00	1 058 712 50	4 481 712 50
1962-63	1 010 000 00	59 805 00	1 069 805 00	50 000 00	980 695 00	1 030 695 00
1963-64	824 000 00	18 540 00	842 540 00	10 699 000 00	729 467 50	11 428 467 50
1964-65				50 000 00	478 240 00	528 240 00
1965-66				5 174 000 00	360 825 00	5 534 825 00
1966-67				510 000 00	243 410 00	753 410 00
1967-68				5 294 000 00	222 885 00	5 516 885 00
1968-69				50 000 00	8 500 00	58 500 00
1969-70				50 000 00	6 375 00	56 375 00
1970-71				50 000 00	4 250 00	54 250 00
1971-72				50 000 00	2 125 00	52 125 00
1972-73						
1973-74						
1974-75						
1975-76						
1976-77						
1977-78						
TOTALS	<u>\$11 834 000 00</u>	<u>\$1 147 185 00</u>	<u>\$12 981 185 00</u>	<u>\$28 872 000 00</u>	<u>\$6 708 270 00</u>	<u>\$35 580 270 00</u>

NOTE: THIS SCHEDULE DOES NOT INCLUDE THE \$8,000,000.00 CAPITAL IMPROVEMENT BOND ANTICIPATION NOTES OUTSTANDING JUNE 30, 1959. ALSO, IT DOES NOT INCLUDE THE INTEREST ON THESE NOTES. THE NOTES WILL MATURE IN AUGUST 1959. THE GENERAL STATUTES PROVIDE THAT IF SUFFICIENT REVENUES ARE AVAILABLE AN AMOUNT UP TO \$5,000,000.00 SHALL BE REDEEMED AT MATURITY. THE AMOUNT UNREDEEMED AT MATURITY WILL BE REFINANCED BY ISSUING BONDS OR BOND ANTICIPATION NOTES.



## SCHEDULE 19

PAYABLE FROM HIGHWAY FUND REVENUE 1¢ PER GALLON OF GASOLINE TAX			PAYABLE FROM GENERAL FUND REVENUE COLLECTIONS			TOTAL BONDS AND INTEREST FROM ALL SOURCES
BONDS	INTEREST	TOTAL	BONDS	INTEREST	TOTAL	
\$ 10 350 000 00	\$ 1 899 562 50	\$ 12 249 562 50	\$ 4 800 000 00	\$ 1 866 032 50	\$ 6 666 032 50	\$ 22 794 330 00
10 500 000 00	1 759 250 00	12 259 250 00	4 915 000 00	1 756 582 50	6 671 582 50	30 589 442 50
10 700 000 00	1 616 750 00	12 316 750 00	4 985 000 00	1 657 207 50	6 642 207 50	25 056 950 00
10 850 000 00	1 462 062 50	12 312 062 50	5 065 000 00	1 556 707 50	6 621 707 50	21 034 270 00
11 050 000 00	1 305 187 50	12 355 187 50	5 135 000 00	1 461 657 50	6 596 657 50	31 222 852 50
11 250 000 00	1 136 750 00	12 386 750 00	5 305 000 00	1 363 832 50	6 668 832 50	19 583 822 50
11 400 000 00	956 875 00	12 356 875 00	5 415 000 00	1 265 045 00	6 680 045 00	24 571 745 00
11 600 000 00	781 875 00	12 381 875 00	5 470 000 00	1 164 245 00	6 634 245 00	19 769 530 00
11 800 000 00	578 187 50	12 378 187 50	5 565 000 00	1 062 407 50	6 627 407 50	24 522 480 00
12 000 000 00	368 250 00	12 368 250 00	5 730 000 00	956 607 50	6 686 607 50	19 113 357 50
12 200 000 00	186 250 00	12 386 250 00	5 830 000 00	846 382 50	6 676 382 50	19 119 007 50
			5 930 000 00	730 775 00	6 660 775 00	6 715 025 00
			6 065 000 00	599 757 50	6 664 757 50	6 716 882 50
			6 170 000 00	463 865 00	6 633 865 00	6 633 865 00
			6 325 000 00	325 112 50	6 650 112 50	6 650 112 50
			4 250 000 00	171 000 00	4 421 000 00	4 421 000 00
			1 000 000 00	65 250 00	1 065 250 00	1 065 250 00
			1 000 000 00	39 500 00	1 039 500 00	1 039 500 00
			500 000 00	13 750 00	513 750 00	513 750 00
<u>\$123 700 000 00</u>	<u>\$12 051 000 00</u>	<u>\$135 751 000 00</u>	<u>\$89 455 000 00</u>	<u>\$17 365 717 50</u>	<u>\$106 820 717 50</u>	<u>\$291 133 172 50</u>



## VALUATION OF STATE PROPERTY (BUILDINGS AND CONTENTS)

AS COMPILED BY THE STATE PROPERTY FIRE INSURANCE FUND

AS OF JUNE 30, 1959

SCHEDULE 20

	VALUE OF BUILDINGS	VALUE OF CONTENTS	TOTAL VALUATION
<u>EDUCATIONAL INSTITUTIONS:</u>			
UNIVERSITY OF NORTH CAROLINA	\$ 53 600 000 00	\$ 9 400 000 00	\$ 63 000 000 00
N. C. STATE COLLEGE OF A & E	37 300 000 00	6 750 000 00	44 050 000 00
THE WOMAN'S COLLEGE	23 395 000 00	4 130 000 00	27 525 000 00
EAST CAROLINA COLLEGE	13 000 000 00	1 550 000 00	14 550 000 00
N. C. A & T COLLEGE	10 635 000 00	1 700 000 00	12 335 000 00
APPALACHIAN TEACHERS COLLEGE	7 800 000 00	1 240 000 00	9 040 000 00
N. C. COLLEGE AT DURHAM	7 020 000 00	750 000 00	7 770 000 00
WEST CAROLINA COLLEGE	6 450 000 00	930 000 00	7 380 000 00
FAYETTEVILLE STATE COLLEGE	3 013 000 00	383 000 00	3 396 000 00
ELIZABETH CITY TEACHERS COLLEGE	3 120 000 00	350 000 00	3 470 000 00
WINSTON-SALEM TEACHERS COLLEGE	4 000 000 00	380 000 00	4 380 000 00
PEMBROKE TEACHERS COLLEGE	938 000 00	125 000 00	1 063 000 00
<u>TOTAL</u>	<u>\$170 271 000 00</u>	<u>\$27 688 000 00</u>	<u>\$197 959 000 00</u>
<u>CHARITABLE AND CORRECTIONAL INSTITUTIONS:</u>			
STATE HOSPITAL - RALEIGH	\$ 20 700 000 00	\$ 2 650 000 00	\$ 23 350 000 00
STATE HOSPITAL - BUTNER	20 000 000 00	2 200 000 00	22 200 000 00
BUTNER TRAINING SCHOOL	3 002 000 00	159 000 00	3 161 000 00
STATE HOSPITAL - MORGANTON	17 000 000 00	2 340 000 00	19 340 000 00
STATE HOSPITAL - GOLDSBORO	14 100 000 00	2 000 000 00	16 100 000 00
CASWELL TRAINING SCHOOL	8 580 000 00	1 525 000 00	10 105 000 00
WEST N. C. SANATORIUM	3 570 000 00	680 000 00	4 250 000 00
N. C. SANATORIUM	5 700 000 00	450 000 00	6 150 000 00
EAST N. C. SANATORIUM	4 500 000 00	780 000 00	5 280 000 00
N. C. ORTHOPEDIC HOSPITAL	1 020 000 00	100 000 00	1 120 000 00
N. C. CEREBRAL PALSY HOSPITAL	617 000 00	55 000 00	672 000 00
N. C. SCHOOL FOR DEAF	3 570 000 00	400 000 00	3 970 000 00
N. C. SCHOOL FOR BLIND AND DEAF (WHITE)	1 560 000 00	250 000 00	1 810 000 00
N. C. SCHOOL FOR BLIND AND DEAF (COLORED)	1 150 000 00	125 000 00	1 275 000 00
EAST CAROLINA TRAINING SCHOOL	1 275 000 00	200 000 00	1 475 000 00
STONEWALL JACKSON TRAINING SCHOOL	2 300 000 00	400 000 00	2 700 000 00
MORRISON TRAINING SCHOOL	1 120 000 00	90 000 00	1 210 000 00
STATE HOME AND INDUSTRIAL SCHOOL	1 150 000 00	112 000 00	1 262 000 00
TRAINING SCHOOL FOR NEGRO GIRLS	740 000 00	50 000 00	790 000 00
<u>TOTAL</u>	<u>\$111 654 000 00</u>	<u>\$14 566 000 00</u>	<u>\$126 220 000 00</u>
<u>OTHERS:</u>			
GENERAL SERVICES DIVISION	\$ 18 500 000 00	\$ 8 200 000 00	\$ 26 700 000 00
N. C. PORTS AUTHORITY - WILMINGTON	3 000 000 00	1 450 000 00	4 450 000 00
N. C. PORTS AUTHORITY - MOREHEAD CITY	1 350 000 00	16 000 00	1 366 000 00
N. C. STATE FAIR	2 190 000 00	10 000 00	2 200 000 00
STATE HIGHWAY DEPARTMENT	17 000 000 00	5 000 000 00	22 000 000 00
PRISON DEPARTMENT	12 000 000 00	2 000 000 00	14 000 000 00
DEPARTMENT OF MOTOR VEHICLES	1 250 000 00	550 000 00	1 800 000 00
ADJUTANT GENERAL'S DEPARTMENT	3 365 000 00	160 000 00	3 525 000 00
WILDLIFE RESOURCES COMMISSION	250 000 00	50 000 00	300 000 00

(CONTINUED)



	<u>VALUE OF BUILDINGS</u>	<u>VALUE OF CONTENTS</u>	<u>TOTAL VALUATION</u>
<u>OTHERS (CONT'D):</u>			
DEPARTMENT OF AGRICULTURE - TEST FARMS	\$ 725 000 00	\$ 95 000 00	\$ 820 000 00
DEPARTMENT OF CONSERVATION AND DEVELOPMENT	3 000 000 00	240 000 00	3 240 000 00
MISCELLANEOUS BUILDINGS	<u>2 300 000 00</u>	<u>800 000 00</u>	<u>3 100 000 00</u>
<u>TOTAL</u>	<u>\$ 64 930 000 00</u>	<u>\$18 571 000 00</u>	<u>\$ 83 501 000 00</u>
<u>GRAND TOTAL</u>	<u>\$346 855 000 00</u>	<u>\$60 825 000 00</u>	<u>\$407 680 000 00</u>

NOTE: THE ABOVE VALUATIONS ARE THOSE CARRIED BY THE DEPARTMENT  
OF INSURANCE - STATE PROPERTY FIRE INSURANCE FUND FOR FIRE  
INSURANCE PURPOSES.







## STATEMENT OF SELF-LIQUIDATING AND REVENUE BONDS

ISSUED BY INSTITUTIONS

As of JUNE 30, 1959

<u>TITLE OF ISSUE</u>	<u>LAW</u>		<u>INTEREST RATE</u>	<u>DATE ISSUED</u>
	<u>CHAPTER</u>	<u>YEAR</u>		
<u>UNIVERSITY OF NORTH CAROLINA:</u>				
DINING HALL AND DORMITORY REVENUE	479	1935	3½%	9-1-38
DORMITORIES AND CAROLINA INN ADDITION	479	1935	3¼	12-1-38
ELECTRIC POWER AND HEATING PLANT REVENUE	479	1935	2-¾	12-1-38
<u>TOTAL UNIVERSITY OF NORTH CAROLINA</u>				
<u>STATE COLLEGE OF AGRICULTURE AND ENGINEERING:</u>				
DORMITORY BUILDING BONDS	479	1935	3¼	8-1-38
DORMITORY BUILDING BONDS	479	1935	3½	10-1-38
<u>TOTAL STATE COLLEGE OF A &amp; E</u>				
<u>TOTAL SELF-LIQUIDATING AND REVENUE BONDS</u>				

NOTE: THESE BONDS AND THE INTEREST THEREON ARE OBLIGATIONS OF THE ISSUING INSTITUTION.  
THEY ARE REDEEMED FROM THE REVENUE DERIVED FROM THE VARIOUS PROJECTS.

## SCHEDULE 21

<u>MATURITY</u>	<u>AMOUNT OF ISSUE</u>	<u>AMOUNT OUTSTANDING JUNE 30, 1959</u>
SEPT. 1, 1959	\$ 20 000 00	\$20 000 00
DEC. 1, 1959	147 000 00	27 000 00
DEC. 1, 1959	207 000 00	<u>18 000 00</u>
		<u>\$65 000 00</u>
 AUG. 1, 1959	 \$105 000 00	 \$12 000 00
OCT. 1, 1959	12 000 00	<u>12 000 00</u>
		<u>\$24 000 00</u>
		<u><u>\$89 000 00</u></u>













